

Statement of Consent to Prepare Abridged Financial Statements

All of the members of BILLINGS & EDMONDS (2006) LTD have consented to the preparation of the abridged statement of financial position for the year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 6005409

BILLINGS & EDMONDS (2006) LTD

Filleted Unaudited Abridged Financial Statements

31 March 2017

BILLINGS & EDMONDS (2006) LTD

Abridged Financial Statements

Year ended 31 March 2017

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BILLINGS & EDMONDS (2006) LTD

Abridged Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	5	1	15,000
Tangible assets	6	73,247	82,073
		-----	-----
		73,248	97,073
Current assets			
Stocks		921,543	769,631
Debtors		40,187	59,322
Cash at bank and in hand		239	601
		-----	-----
		961,969	829,554
Creditors: amounts falling due within one year		478,275	452,646
		-----	-----
Net current assets		483,694	376,908
		-----	-----
Total assets less current liabilities		556,942	473,981
Provisions			
Taxation including deferred tax		(2,675)	15,857
		-----	-----
Net assets		559,617	458,124
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		559,517	458,024
		-----	-----
Members funds		559,617	458,124
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

BILLINGS & EDMONDS (2006) LTD

Abridged Statement of Financial Position *(continued)*

31 March 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 14 December 2017 , and are signed on behalf of the board by:

Mr R Kumar

Director

Company registration number: 6005409

BILLINGS & EDMONDS (2006) LTD

Notes to the Abridged Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Wolsey Mansions, Main avenue, Northwood, Middlesex, HA6 2HL, UK.

2. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Motor Vehicle	-	25% reducing balance
Computer Equipment	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 44 (2016: 45).

4. Tax on profit

Major components of tax expense

	2017	2016
	£	£
Current tax:		
UK current tax expense	74,862	68,800
Deferred tax:		
Origination and reversal of timing differences	(2,675)	15,857
	-----	-----
Tax on profit	72,187	84,657
	-----	-----

5. Intangible assets

	£
Cost	
At 1 April 2016 and 31 March 2017	150,000

Amortisation	
At 1 April 2016	135,000
Charge for the year	14,999

At 31 March 2017	149,999

Carrying amount	
At 31 March 2017	1

At 31 March 2016	15,000

6. Tangible assets

	£
Cost	
At 1 April 2016	216,939
Additions	6,161

At 31 March 2017	223,100

Depreciation	
At 1 April 2016	134,866
Charge for the year	14,987

At 31 March 2017	149,853

Carrying amount	
At 31 March 2017	73,247

At 31 March 2016	82,073

7. Employee benefits

Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £ 12,829 (2016: £ 4,978).

8. Related party transactions

The company was under the control of Mr R Kumar throughout the current year. Mr R Kumar is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

9. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.