

Registered Number 06005409

BILLINGS & EDMONDS (2006) LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	60,000	75,000
Tangible assets	3	75,159	85,066
		<u>135,159</u>	<u>160,066</u>
Current assets			
Stocks		430,463	423,118
Debtors		61,115	59,866
Cash at bank and in hand		7	128
		<u>491,585</u>	<u>483,112</u>
Net current assets (liabilities)		<u>491,585</u>	<u>483,112</u>
Total assets less current liabilities		<u>626,744</u>	<u>643,178</u>
Creditors: amounts falling due after more than one year		(360,760)	(444,994)
Total net assets (liabilities)		<u>265,984</u>	<u>198,184</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		265,884	198,084
Shareholders' funds		<u>265,984</u>	<u>198,184</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2013

And signed on their behalf by:

Mr Ranjan Kumar, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 10 years

Intangible assets amortisation policy

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% on written down value

Motor Vehicles - 25% on written down value

Equipment - 25% on written down value

Valuation information and policy

Fixed assets

All fixed assets are initially recorded at cost.

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Intangible fixed assets

£

Cost

At 1 April 2012	150,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>150,000</u>
Amortisation	
At 1 April 2012	75,000
Charge for the year	15,000
On disposals	-
At 31 March 2013	<u>90,000</u>
Net book values	
At 31 March 2013	<u>60,000</u>
At 31 March 2012	<u>75,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	158,911
Additions	5,502
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>164,413</u>
Depreciation	
At 1 April 2012	73,845
Charge for the year	15,409
On disposals	-
At 31 March 2013	<u>89,254</u>
Net book values	
At 31 March 2013	<u>75,159</u>
At 31 March 2012	<u>85,066</u>

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