

Registered Number 06005409

BILLINGS & EDMONDS (2006) LIMITED

Abbreviated Accounts

31 March 2012

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	75,000	90,000
Tangible	3	<u>85,066</u>	<u>81,487</u>
Total fixed assets		160,066	171,487
<b>Current assets</b>			
Stocks		423,118	387,379
Debtors		59,866	57,379
Cash at bank and in hand		128	266
Total current assets		<u>483,112</u>	<u>445,024</u>
<b>Creditors: amounts falling due within one year</b>		(444,994)	(491,968)
<b>Net current assets</b>		38,118	(46,944)
<b>Total assets less current liabilities</b>		<u>198,184</u>	<u>124,543</u>
<b>Total net Assets (liabilities)</b>		198,184	124,543
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>198,084</u>	<u>124,443</u>
<b>Shareholders funds</b>		<u>198,184</u>	<u>124,543</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2012

And signed on their behalf by:

**R KUMAR, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Goodwill - Amortised over 10 years

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% on written down value
Motor Vehicles	25.00% on written down value
Equipment	25.00% on written down value

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	150,000
At 31 March 2012	<u>150,000</u>

Depreciation	
At 31 March 2011	60,000
Charge for year	15,000
At 31 March 2012	<u>75,000</u>

Net Book Value	
At 31 March 2011	90,000
At 31 March 2012	<u>75,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2011	138,942
additions	19,969
disposals	
revaluations	
transfers	
At 31 March 2012	<u>158,911</u>

Depreciation

At 31 March 2011	57,455
Charge for year on disposals	16,390
At 31 March 2012	<u>73,845</u>

Net Book Value	
At 31 March 2011	81,487
At 31 March 2012	<u>85,066</u>

**4 Transactions with directors**

None

**5 Related party disclosures**

None