

REGISTERED NUMBER: 06004874 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

SOWERBUTTS GREENGROCERS LTD

Gort and March
308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

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FOR THE YEAR ENDED 31 JANUARY 2018**

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SOWERBUTTS GREENGROCERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

DIRECTORS: N E Sowerbutts
Mrs S E Sowerbutts

SECRETARY: Mrs S E Sowerbutts

REGISTERED OFFICE: 38 Fauvel Road
Glossop
Derbyshire
SK13 7DW

REGISTERED NUMBER: 06004874 (England and Wales)

ACCOUNTANTS: Gort and March
308 London Road
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Cheshire
SK7 4RF

**BALANCE SHEET
31 JANUARY 2018**

	Notes	31/1/18 £	£	31/1/17 £	£
FIXED ASSETS					
Intangible assets	4		72,000		88,000
Tangible assets	5		<u>5,300</u>		<u>7,066</u>
			77,300		95,066
CURRENT ASSETS					
Stocks		1,544		1,564	
Debtors	6	9,535		14,522	
Cash at bank and in hand		<u>18,801</u>		<u>12,895</u>	
		29,880		28,981	
CREDITORS					
Amounts falling due within one year	7	<u>104,713</u>		<u>120,368</u>	
NET CURRENT LIABILITIES			<u>(74,833)</u>		<u>(91,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,467		3,679
PROVISIONS FOR LIABILITIES			<u>791</u>		<u>1,085</u>
NET ASSETS			<u>1,676</u>		<u>2,594</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,576</u>		<u>2,494</u>
SHAREHOLDERS' FUNDS			<u>1,676</u>		<u>2,594</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 June 2018 and were signed on its behalf by:

N E Sowerbutts - Director

Mrs S E Sowerbutts - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

Sowerbutts Greengroccers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 11) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2017	
and 31 January 2018	<u>160,000</u>
AMORTISATION	
At 1 February 2017	72,000
Charge for year	<u>16,000</u>
At 31 January 2018	<u>88,000</u>
NET BOOK VALUE	
At 31 January 2018	<u>72,000</u>
At 31 January 2017	<u>88,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2017 and 31 January 2018	<u>54,132</u>
DEPRECIATION	
At 1 February 2017	47,066
Charge for year	<u>1,766</u>
At 31 January 2018	<u>48,832</u>
NET BOOK VALUE	
At 31 January 2018	<u>5,300</u>
At 31 January 2017	<u>7,066</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/18 £	31/1/17 £
Trade debtors	870	867
Other debtors	<u>8,665</u>	<u>13,655</u>
	<u>9,535</u>	<u>14,522</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/18 £	31/1/17 £
Trade creditors	13,351	15,680
Taxation and social security	6,526	7,800
Other creditors	<u>84,836</u>	<u>96,888</u>
	<u>104,713</u>	<u>120,368</u>

8. ULTIMATE CONTROLLING PARTY

Mr. and Mrs. Sowerbutts own 50% each of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.