

Equate Group Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Equate Group Limited
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Equate Group Limited
(Registration number: 06004865)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		<u>43,827</u>	<u>40,078</u>
Current assets			
Stocks		19,476	15,965
Debtors		62,793	70,052
Cash at bank and in hand		<u>314,514</u>	<u>278,164</u>
		396,783	364,181
Creditors: Amounts falling due within one year		<u>(273,705)</u>	<u>(258,833)</u>
Net current assets		<u>123,078</u>	<u>105,348</u>
Net assets		<u>166,905</u>	<u>145,426</u>
Capital and reserves			
Called up share capital	<u>3</u>	500	500
Profit and loss account		<u>166,405</u>	<u>144,926</u>
Shareholders' funds		<u>166,905</u>	<u>145,426</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 May 2015 and signed on its behalf by:

.....
A A C Davis
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% Straight line
Motor vehicles	25% Straight line

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Equate Group Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	91,758	91,758
Additions	<u>28,381</u>	<u>28,381</u>
At 31 December 2014	<u>120,139</u>	<u>120,139</u>
Depreciation		
At 1 January 2014	51,680	51,680
Charge for the year	<u>24,632</u>	<u>24,632</u>
At 31 December 2014	<u>76,312</u>	<u>76,312</u>
Net book value		
At 31 December 2014	<u><u>43,827</u></u>	<u><u>43,827</u></u>
At 31 December 2013	<u><u>40,078</u></u>	<u><u>40,078</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	500	500	500	500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is not controlled by one single party as Q R and A A C Davis both own 50% of the share capital of the company .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.