

Equate Group Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Equate Group Limited
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Equate Group Limited
(Registration number: 06004865)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>61,713</u>	<u>43,827</u>
Current assets			
Stocks		15,000	19,476
Debtors		54,188	62,793
Cash at bank and in hand		<u>400,351</u>	<u>314,514</u>
		469,539	396,783
Creditors: Amounts falling due within one year		<u>(345,146)</u>	<u>(273,705)</u>
Net current assets		<u>124,393</u>	<u>123,078</u>
Net assets		<u>186,106</u>	<u>166,905</u>
Capital and reserves			
Called up share capital	<u>3</u>	500	500
Profit and loss account		<u>185,606</u>	<u>166,405</u>
Shareholders' funds		<u>186,106</u>	<u>166,905</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 March 2016 and signed on its behalf by:

.....
A A C Davis
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Equate Group Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of telecommunications services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% Straight line
Motor vehicles	25% Straight line

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Equate Group Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	120,139	120,139
Additions	<u>55,201</u>	<u>55,201</u>
At 31 December 2015	<u>175,340</u>	<u>175,340</u>
Depreciation		
At 1 January 2015	76,312	76,312
Charge for the year	<u>37,315</u>	<u>37,315</u>
At 31 December 2015	<u>113,627</u>	<u>113,627</u>
Net book value		
At 31 December 2015	<u><u>61,713</u></u>	<u><u>61,713</u></u>
At 31 December 2014	<u><u>43,827</u></u>	<u><u>43,827</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	500	500	500	500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by is not controlled by one single party as Q R and A A C Davis both own 50% of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.