

Registered number

06004519

MK Illuminate Ltd

Abbreviated Accounts

30 November 2012

**MK Illuminate Ltd****Registered number:** 06004519**Abbreviated Balance Sheet****as at 30 November 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	10,330	13,752
<b>Current assets</b>			
Stocks		890	-
Debtors		1,860	2,092
		<u>2,750</u>	<u>2,092</u>
<b>Creditors: amounts falling due within one year</b>		(25,462)	(20,868)
<b>Net current liabilities</b>		<u>(22,712)</u>	<u>(18,776)</u>
<b>Total assets less current liabilities</b>		<u>(12,382)</u>	<u>(5,024)</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,785)	(10,762)
<b>Net liabilities</b>		<u>(19,167)</u>	<u>(15,786)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(19,267)	(15,886)
<b>Shareholders' funds</b>		<u>(19,167)</u>	<u>(15,786)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M T D Miles

Director

Approved by the board on 25 September 2013

# MK Illuminate Ltd

## Notes to the Abbreviated Accounts

for the year ended 30 November 2012

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

#### *Stocks*

Stock is valued at the lower of cost and net realisable value.

#### *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 December 2011	19,047
At 30 November 2012	<u>19,047</u>

#### **Depreciation**

At 1 December 2011	5,295
Charge for the year	<u>3,422</u>
At 30 November 2012	<u>8,717</u>

**Net book value**

At 30 November 2012	10,330
At 30 November 2011	13,752

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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