

REGISTERED NUMBER: 06004378 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
ESSENZA LIMITED**

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FOR THE YEAR ENDED 31 January 2022**

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ESSENZA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 January 2022

DIRECTOR: S Tiraboschi

SECRETARY: Mrs N Ingala

REGISTERED OFFICE: 210 Kensington Park Road
London
W11 1NR

REGISTERED NUMBER: 06004378 (England and Wales)

ACCOUNTANTS: B S Patel & Co
1b Bourne End Road
Northwood
Middlesex
HA6 3BP

STATEMENT OF FINANCIAL POSITION
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		31,763		28,168
CURRENT ASSETS					
Stocks		58,550		53,750	
Debtors	5	36,491		41,589	
Cash at bank and in hand		<u>248,941</u>		<u>135,821</u>	
		343,982		231,160	
CREDITORS					
Amounts falling due within one year	6	<u>109,854</u>		<u>79,245</u>	
NET CURRENT ASSETS			<u>234,128</u>		<u>151,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			265,891		180,083
PROVISIONS FOR LIABILITIES	7		<u>4,876</u>		<u>3,891</u>
NET ASSETS			<u>261,015</u>		<u>176,192</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>260,915</u>		<u>176,092</u>
SHAREHOLDERS' FUNDS			<u>261,015</u>		<u>176,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2023 and were signed by:

S Tiraboschi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2022**

1. STATUTORY INFORMATION

ESSENZA LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's principal activity is that of restaurateurs.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 January 2022

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at the transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2021 - 17) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 February 2021	121,309	112,084	4,343	237,736
Additions	-	14,670	-	14,670
Disposals	-	-	(4,343)	(4,343)
At 31 January 2022	<u>121,309</u>	<u>126,754</u>	<u>-</u>	<u>248,063</u>
DEPRECIATION				
At 1 February 2021	118,425	90,274	869	209,568
Charge for year	305	7,296	-	7,601
Eliminated on disposal	-	-	(869)	(869)
At 31 January 2022	<u>118,730</u>	<u>97,570</u>	<u>-</u>	<u>216,300</u>
NET BOOK VALUE				
At 31 January 2022	<u>2,579</u>	<u>29,184</u>	<u>-</u>	<u>31,763</u>
At 31 January 2021	<u>2,884</u>	<u>21,810</u>	<u>3,474</u>	<u>28,168</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade debtors	23,629	11,581
Other debtors	<u>12,862</u>	<u>30,008</u>
	<u>36,491</u>	<u>41,589</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade creditors	29,093	22,738
Taxation and social security	65,076	41,757
Other creditors	<u>15,685</u>	<u>14,750</u>
	<u>109,854</u>	<u>79,245</u>

7. PROVISIONS FOR LIABILITIES

	31.1.22 £	31.1.21 £
Deferred tax	<u>4,876</u>	<u>3,891</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 January 2022

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 February 2021	3,891
Provided during year	985
On accelerated capital allowances	
Balance at 31 January 2022	<u>4,876</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.22	31.1.21
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 February 2021	176,092
Profit for the year	134,823
Dividends	(50,000)
At 31 January 2022	<u>260,915</u>

Retained Earnings

Includes all current and prior period retained profits and losses.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end, the amounts owed by the company is as follows:

Amounts owed by the company:	31.01.22	31.01.21
£		
S Tiraboschi		
Balance at the beginning of the year	100	100
Advances by the company	Nil	Nil
Balance at the end of the year	<u>100</u>	<u>100</u>

During the year, the company paid dividends of £35,000 (2020: £56,000) to the director S Tiraboschi, who is also a shareholder.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 January 2022**

11. CONTROL

In the current and previous year, the company was under the control of the director Mr S Tiraboschi and his wife Mrs N Ingala.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.