

**REGISTERED NUMBER: 06004378 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018  
FOR  
ESSENZA LIMITED**

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FOR THE YEAR ENDED 31 January 2018**

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**ESSENZA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 January 2018**

<b>DIRECTOR:</b>	S Tiraboschi
<b>SECRETARY:</b>	London Law Secretarial Limited
<b>REGISTERED OFFICE:</b>	The White House 57-63 Church Road Wimbledon Village London SW19 5SB
<b>REGISTERED NUMBER:</b>	06004378 (England and Wales)
<b>ACCOUNTANTS:</b>	B S Patel & Co 1b Bourne End Road Northwood Middlesex HA6 3BP

**STATEMENT OF FINANCIAL POSITION**  
**31 January 2018**

	Notes	31.1.18 £	£	31.1.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		35,251		41,336
<b>CURRENT ASSETS</b>					
Stocks		67,021		63,850	
Debtors	5	40,088		55,107	
Cash at bank and in hand		<u>160,595</u>		<u>127,182</u>	
		267,704		246,139	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>104,974</u>		<u>94,587</u>	
<b>NET CURRENT ASSETS</b>			<u>162,730</u>		<u>151,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			197,981		192,888
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,801</u>		<u>1,623</u>
<b>NET ASSETS</b>			<u>196,180</u>		<u>191,265</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>196,080</u>		<u>191,165</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>196,180</u>		<u>191,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2018 and were signed by:

S Tiraboschi - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 January 2018**

**1. STATUTORY INFORMATION**

ESSENZA LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's principal activity is that of restaurateurs.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 January 2018

2. ACCOUNTING POLICIES - continued

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at the transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 15) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 February 2017	121,309	90,855	37,988	250,152
Additions	-	12,042	-	12,042
Disposals	-	-	(37,988)	(37,988)
At 31 January 2018	<u>121,309</u>	<u>102,897</u>	<u>-</u>	<u>224,206</u>
<b>DEPRECIATION</b>				
At 1 February 2017	117,205	63,582	28,029	208,816
Charge for year	305	7,863	-	8,168
Eliminated on disposal	-	-	(28,029)	(28,029)
At 31 January 2018	<u>117,510</u>	<u>71,445</u>	<u>-</u>	<u>188,955</u>
<b>NET BOOK VALUE</b>				
At 31 January 2018	<u>3,799</u>	<u>31,452</u>	<u>-</u>	<u>35,251</u>
At 31 January 2017	<u>4,104</u>	<u>27,273</u>	<u>9,959</u>	<u>41,336</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade debtors	23,728	40,874
Other debtors	<u>16,360</u>	<u>14,233</u>
	<u>40,088</u>	<u>55,107</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade creditors	39,390	28,980
Taxation and social security	61,828	64,105
Other creditors	<u>3,756</u>	<u>1,502</u>
	<u>104,974</u>	<u>94,587</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 January 2018

7. PROVISIONS FOR LIABILITIES

	31.1.18 £	31.1.17 £
Deferred tax		
Accelerated capital allowances	1,623	-
Deferred tax	<u>178</u>	<u>1,623</u>
	<u>1,801</u>	<u>1,623</u>
		Deferred tax
		£
Balance at 1 February 2017		1,623
Provided during year		178
On accelerated capital allowances		
Balance at 31 January 2018		<u>1,801</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.1.18	31.1.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 February 2017	191,165
Profit for the year	65,415
Dividends	<u>(60,500)</u>
At 31 January 2018	<u>196,080</u>

**Retained Earnings**

Includes all current and prior period retained profits and losses.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 January 2018

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end, the amounts owed by the company is as follows:

Amounts owed by the company:	31.01.07	31.01.06
£                      £		
<b>S Tiraboschi</b>		
Balance at the beginning of the year	1,125	103
Advances to the company	Nil	1,022
Balance at the end of the year	<u>1,125</u>	<u>1,125</u>

During the year, the company paid dividends of £42,350 (2017: £35,000) to the director S Tiraboschi, who is also a shareholder.

11. **CONTROL**

In the current and previous year, the company was under the control of the director Mr S Tiraboschi and his wife Mrs N Ingala.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.