

Company Registration Number 06004254 (England and Wales)

10Radio CIC

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

THURSDAY



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07/10/2010

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COMPANIES HOUSE

Balance Sheet

as at 31st December 2009

		31st Dec 2009		31st Dec 2008	
	Notes	£	£	£	£
Fixed assets					
Equipment	5		5,264		6,579
Current assets					
Cash		18,132		18,847	
Debtors	6	3		3	
Prepayments	7	47		205	
Creditors Amounts falling due within one year	8	<u>(1,221)</u>		<u>(1,615)</u>	
Net Current Assets			16,961		17,440
Total assets less current liabilities			<u>22,225</u>		<u>24,019</u>
Financed by					
Funds held at start of period			24,019		7,104
Excess/(Deficit) income over expenditure for year ended 31st December 2009			<u>(1,794)</u>		<u>16,915</u>
			<u>22,225</u>		<u>24,019</u>

Audit Exemption Statement


For the year ending 31/12/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were presented to and approved by the Board of Directors on 29 September 2010

Signed


 Dean Beale
 Director of 10Radio CIC

Date 5 October 2010

(The notes on pages 3-4 form part of these accounts)

Notes to the Accounts

For the period ended 31st December 2009

1 ACCOUNTING POLICIES

Accounting Period

10Radio CIC was incorporated on 21st November 2006. The accounting reference date was changed after the period end from 30th November to 31st December.

Accounting Convention

The accounts have been prepared under the historical cost convention.

Fixed Assets

All fixed assets are initially recorded at cost. Improvements to leasehold premises are charged to the Income and Expenditure account in the period incurred and are not capitalised.

Depreciation

Depreciation is provided on tangible fixed assets, at rates calculated to write-off the cost or valuation, less any residual value, evenly over its expected useful life, as follows:

Equipment	5 years
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A full charge is made for each financial year including the year of acquisition.

From 1st January 2009 only new assets with a purchase value in excess of £500 will be capitalised and depreciated.

Income

Income principally comprises of grant funding and private donations.

2 Employees

The station employed a part-time development manager during the year until September 2009, funded by way of grant income from OFCOM.

3 Accommodation

10Radio CIC leases studio premises at 1 Croft Cottages, West Street, Wiveliscombe, Somerset TA4 2JP.

4 Corporation Tax

Corporation Tax is due on investment income received (bank interest) and profits from trading activities.

10Radio CIC

5 Fixed Assets

	Equipment £	Total £
COST		
At 1st January 2009	8,964	8,964
Additions	-	-
At 31st December 2009	<u>8,964</u>	<u>8,964</u>
DEPRECIATION		
At 1st January 2009	2,384	2,384
Charge for year	1,316	1,316
At 31st December 2009	<u>3,700</u>	<u>3,700</u>
NET BOOK VALUE		
At 31st December 2009	<u>5,264</u>	<u>5,264</u>

6 Debtors

	2009	2008 £
Bank Interest	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

7 Prepayments

	2009	2008 £
OFCOM	0	47
Wessex Water	0	100
PPL	0	33
Entanet	0	25
Rates	<u>47</u>	<u>0</u>
	<u>47</u>	<u>205</u>

8 Creditors: Amounts falling due within one year

	2009	2008
Electricity	188	311
Rent/rates	0	168
Corporation Tax	6	51
PAYE/NIC	850	895
Professional Services	0	0
Training Services	0	0
Trade Creditors	0	190
Licences	<u>177</u>	<u>0</u>
	<u>1,221</u>	<u>1,615</u>

9 Related Party Transactions

The property leased by 10Radio CIC at 1 Croft Cottages, West Street, Wiveliscombe, Somerset TA4 2JP, is co-owned by Mr E F Gaines who has been a Director of 10Radio CIC throughout the period. Rent of £475 per calendar month is payable in respect of this lease.

CIC 34

Community Interest Company Report

For official use (Please
leave blank)

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Company Name in full

10Radio CIC

Company Number

8004254

Year Ending

31 December 2009

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

This is 10Radio's third annual report.

10Radio incorporated in November 2006 with the purpose of providing a community radio service for the Ten Parishes around Wiveliscombe and Milverton on the edge of Exmoor in Somerset. At the same time as incorporating, we successfully applied to Ofcom for a Community Radio Licence to enable us to broadcast year round on FM for five years. We started broadcasting from new studios at Croft Cottage, Wiveliscombe, in January 2008.

2009 was 10Radio's second year of broadcasting and built on the strong foundations of the previous year. We were fortunate to avoid any undue impact of the economic recession, and even benefited to some degree with volunteer time becoming more abundant and recession related grant funding becoming available.

In 2009:

- Our programming continued to strengthen with various new shows being launched.
 - The Friday morning community show continued as our flagship programme with a wide variety of guests ranging from historians, MP's, MEP's, councillors and charity workers to artists, alternative therapists, authors, poets, musicians and inspirational teachers.
 - The breakfast shows maintained their position at the start of every day, broadcasting news, interviews and entertainment. Note that for a volunteer run station to maintain a daily breakfast show throughout the year is, in itself, a significant achievement. It has featured a variety of presenters, live musicians, and an estimated 200 guests.

Highlights include interviews with Deborah Meaden and Nick Clegg and coverage of local campaigns, elections and issues

- On weekday evenings we presented a variety of music, comedy and talk shows including the Bantering Boys, the Green Slot, the Geranium Basket, Sounds Like Jazz, the CAP show and the Varmints.
- Saturdays maintained a family and youth focus during the day delivering some of the best broadcasts on 10Radio, while Sundays consistently saw us broadcast a high quality range of music with regular shows including Folk Roots and Branches, Doug's Big Country, the Blues Brothers, and Rock 'n' Roll Roots
- Kingsmead students regularly took over the airwaves with a Friday lunchtime show
- We achieved, on average, 88 hrs of original programming per week of which 66 hrs per week were live broadcasts, the remainder being repeats.
- We again delivered a contract to provide training for students studying Health and Social Care courses at Somerset College
- We were successful in securing our first service level agreement; promoting waste reduction in the Ten Parishes in partnership with Somerset Waste Partnership
- In July we organised, for the first time, the Brewfest festival which took place at Kingsmead School Saturday was a huge success, but poor weather depleted attendance on the Sunday Nevertheless we generated a £1900 surplus.
- We ran three formal Desk Training courses from which more than half of the attendees are now regularly presenting programmes, either on their own or with others. Numerous other people have received training on an ad hoc basis, both on using the desk and in other areas (such as editing)
- Our youth work continued, in particular funded by the Local Network Fund which enabled us to run Saturday training sessions for young people.
- Our relationship with Kingsmead Community School continued to be important to us not least for the £4000 funding they provide each year, but also because of the programmes that they produce on Fridays We were pleased to have contributed to the school's 'outstanding' report from Ofsted in December
- We provided coverage of a number of events in the Ten Parishes and elsewhere in Taunton Deane. This was facilitated by our outside broadcast caravan whose bold orange and black stripes became a feature at local events including the Tour of Britain cycle race, Taunton Flower Show, Brewfest, Ten Parish Festival street carnival, regular Youth activities with the Vibe project and Energise! events in Vivary park, as well as attendance at country fairs, fetes and music festivals.
- At the start of the year our Business Development Manager was half way through his one year contract funded by Ofcom's Community Radio Fund. The key successes of the post included developing sponsorship income, negotiating the SLA, organising a range of one-off fundraising activities, and submitting a number of small grant applications Unfortunately we were not successful in securing funding to continue his post and so his employment ended in August 2009.
- In terms of marketing and promotion, we produced two copies of the On-Air magazine, two stand up banners (funded by a grant from Wiveliscombe Rotary) as well as a range of T Shirts and mugs.

The outlook for 2010

- The Business Development Manager post ended in August 2009 after which we were running under volunteer power alone. For an organisation with our level of activity, this is not sustainable in the medium or long term.

- The funding from Taunton Deane Borough Council will enable us to employ a part-time station manager for six months from January 2010, but in the longer term we need to extend our activities in order to both diversify the sources of, and the amount of our income sources
- Broadcasting alone is very unlikely to provide sufficient income, so other off-air activities will have to be examined and developed.
- We need to improve our marketing, and our knowledge of our market
- Our website needs to be brought up to date and provide much more interactivity
- Our merchandising should be extended.
- We should aim to develop awareness of our brand and services beyond the Ten Parish boundaries
- We will seek grant funding for a new outside broadcast unit
- Brewfest, under the new name of the Flying Cat Festival, will boost our profile in the local community
- We will continue to examine our needs for new premises, although the availability of suitable property in Wiveliscombe is extremely limited.
- Our programming will continue to develop, supported by recruitment of new presenters and our training programme

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

10Radio's stakeholders are all members of the local community i.e. those who live, work, are being educated or trained in the Ten Parish area, or who share their interests. Our ethos has always been to invite the participation and involvement of everyone locally. We work almost entirely on a consensus basis while encouraging people to take responsibility and initiate their own ideas.

Our approach to community engagement is underpinned by our formal structures and working approach. To this end we have a broad membership of about 85 people. They elect the Directors of 10Radio. The Directors meet bi-monthly. All six of the Directors' meetings in 2009 were held in open forum having been advertised via our website and email group of 90 members. We also held five informal 'open forum' community meetings, which were a chance for ideas to be shared between Directors, presenters, other volunteers, listeners and anyone else attending.

Our email group and Basecamp project management website are established forums for debate. The email group is open to anyone in the area who wishes to join while the Basecamp site is used by Directors and established volunteers.

The contributions of our stakeholders informed and helped direct our decision making throughout 2009.

PART 3 – DIRECTORS' REMUNERATION – Please insert details of any remuneration received by the Directors, even if already stated in the accounts. If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

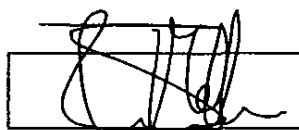
No transfer of assets other than for full consideration has been made

(N.B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

27/9/10

Office held (delete as appropriate) Director/Secretary

Julian Mellor
16 Silver Street
Wiveliscombe
Somerset, TA4 2PA Tel 01984 623104
DX Number DX Exchange

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

When you have completed and signed the form please send it to the Registrar of Companies.

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB DX235 Edinburgh

for companies registered in Scotland or **LP – 4 Edinburgh 2**

or

Companies Registry, Department of Enterprise, Trade and Investment, Waterfront Plaza, 8 Laganbank Road Belfast BT1 3BS

for companies registered in Northern Ireland