

Registered number

06003798

KATE BACON LTD

Filleted Accounts

30 November 2022

**KATE BACON LTD****Registered number:** 06003798**Balance Sheet****as at 30 November 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	3	1	1
Tangible assets	4	2,866	3,399
		<u>2,867</u>	<u>3,400</u>
<b>Current assets</b>			
Cash at bank and in hand		2,806	3,223
<b>Creditors: amounts falling due within one year</b>	5	(10,372)	(3,131)
<b>Net current (liabilities)/assets</b>		<u>(7,566)</u>	<u>92</u>
<b>Net (liabilities)/assets</b>		<u>(4,699)</u>	<u>3,492</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(4,700)	3,491
<b>Shareholders' funds</b>		<u>(4,699)</u>	<u>3,492</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kate Bacon

Director

Approved by the board on 7 August 2023

# KATE BACON LTD

## Notes to the Accounts

for the year ended 30 November 2022

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Going Concern*

The company has no external borrowing or debts and no external credit will be required in the future. The company has been financed by its director, who will not call in repayment of the debt within the foreseeable future. As a result the going concern basis of accounting is adopted.

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment                      over 5 years

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	0	1

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 December 2021	10,000
At 30 November 2022	10,000
<b>Amortisation</b>	
At 1 December 2021	9,999
At 30 November 2022	9,999
<b>Net book value</b>	
At 30 November 2022	1
At 30 November 2021	1

#### 4 Tangible fixed assets

##### Plant and machinery etc £

##### Cost

At 1 December 2021	10,249
At 30 November 2022	10,249

##### Depreciation

At 1 December 2021	6,850
Charge for the year	533
At 30 November 2022	7,383

##### Net book value

At 30 November 2022	2,866
At 30 November 2021	3,399

#### 5 Creditors: amounts falling due within one year

**2022**

**2021**

**£**

**£**

Taxation and social security costs	-	1,188
Other creditors	10,372	1,943
	10,372	3,131

#### 6 Other information

KATE BACON LTD is a private company limited by shares and incorporated in England.  
Its registered office is:

37 Furze Croft

Furze Hill

Hove

East Sussex

BN3 1PB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.