

ABACUS SOLUTIONS DEVELOPMENT LTD

**Company Registration Number:
06003555 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

ABACUS SOLUTIONS DEVELOPMENT LTD

Contents of the Financial Statements for the Period Ended 31 December 2020

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ABACUS SOLUTIONS DEVELOPMENT LTD

Balance sheet

As at 31 December 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	3,772	5,392
Total fixed assets:		<u>3,772</u>	<u>5,392</u>
Current assets			
Debtors:	4	2,919,736	2,333,392
Cash at bank and in hand:		21,830	21,109
Total current assets:		<u>2,941,566</u>	<u>2,354,501</u>
Creditors: amounts falling due within one year:	5	(5,656,589)	(4,765,120)
Net current assets (liabilities):		<u>(2,715,023)</u>	<u>(2,410,619)</u>
Total assets less current liabilities:		<u>(2,711,251)</u>	<u>(2,405,227)</u>
Total net assets (liabilities):		<u>(2,711,251)</u>	<u>(2,405,227)</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		(2,712,251)	(2,406,227)
Shareholders funds:		<u>(2,711,251)</u>	<u>(2,405,227)</u>

The notes form part of these financial statements

ABACUS SOLUTIONS DEVELOPMENT LTD

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 08 July 2021
and signed on behalf of the board by:**

Name: Simon Butler
Status: Director

The notes form part of these financial statements

ABACUS SOLUTIONS DEVELOPMENT LTD

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

ABACUS SOLUTIONS DEVELOPMENT LTD

Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	5	5

ABACUS SOLUTIONS DEVELOPMENT LTD

Notes to the Financial Statements for the Period Ended 31 December 2020

3. Tangible Assets

	Total
Cost	£
At 01 January 2020	10,358
Additions	565
At 31 December 2020	<u>10,923</u>
Depreciation	
At 01 January 2020	4,966
Charge for year	2,185
At 31 December 2020	<u>7,151</u>
Net book value	
At 31 December 2020	<u>3,772</u>
At 31 December 2019	<u>5,392</u>

ABACUS SOLUTIONS DEVELOPMENT LTD

Notes to the Financial Statements

for the Period Ended 31 December 2020

4. Debtors

Amounts owed by Group undertakings - £2,905,037 Other Debtors - £14,699

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Notes to the Financial Statements

for the Period Ended 31 December 2020

5. Creditors: amounts falling due within one year note

Trade Creditors - £107,612 Amounts owed to group undertakings - £5,534,510 Other Taxes & Social Security - £14,466

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