

**Abacus Solutions Development Ltd**  
**Filleted Accounts Cover**

**Abacus Solutions Development Ltd**

**Company No. 06003555**

**Information for Filing with The Registrar**

**31 December 2021**

**Abacus Solutions Development Ltd****Directors Report Registrar**

The Director presents his report and the accounts for the year ended 31 December 2021.

**Principal activities**

The principal activity of the company during the year under review was .  
that of applied technology services.

**Director**

The Director who served at any time during the year was as follows:

S. Butler

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S. Butler

Director

21 July 2022

**Abacus Solutions Development Ltd**  
**Balance Sheet Registrar**  
**at 31 December 2021**  
**Company No. 06003555**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	1,642	3,772
		<u>1,642</u>	<u>3,772</u>
<b>Current assets</b>			
Debtors	5	3,462,830	2,919,736
Cash at bank and in hand		17,135	21,830
		<u>3,479,965</u>	<u>2,941,566</u>
<b>Creditors: Amount falling due within one year</b>	6	(6,789,426)	(5,656,588)
<b>Net current liabilities</b>		<u>(3,309,461)</u>	<u>(2,715,022)</u>
<b>Total assets less current liabilities</b>		<u>(3,307,819)</u>	<u>(2,711,250)</u>
<b>Net liabilities</b>		<u>(3,307,819)</u>	<u>(2,711,250)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account	7	(3,308,819)	(2,712,250)
<b>Total equity</b>		<u>(3,307,819)</u>	<u>(2,711,250)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 21 July 2022

And signed on its behalf by:

S. Butler  
Director  
21 July 2022

**Abacus Solutions Development Ltd**  
**Notes to the Accounts Registrar**  
**for the year ended 31 December 2021**

**1 General information**

Its registered number is: 06003555

Its registered office is:

Old Bank House

59 High Street

ODIHAM

Hampshire

RG29 1LF

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	20% on cost
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## **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **Foreign currencies**

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

## **3 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including directors) during the year was:	5	5

## **4 Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost or revaluation</b>		
At 1 January 2021	10,923	10,923
Additions	55	55
At 31 December 2021	<u>10,978</u>	<u>10,978</u>
<b>Depreciation</b>		
At 1 January 2021	7,151	7,151
Charge for the year	2,185	2,185
At 31 December 2021	<u>9,336</u>	<u>9,336</u>
<b>Net book values</b>		
At 31 December 2021	<u>1,642</u>	<u>1,642</u>
At 31 December 2020	<u>3,772</u>	<u>3,772</u>

**5 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	3,448,131	2,905,037
Other debtors	14,699	14,699
	<u>3,462,830</u>	<u>2,919,736</u>

**6 Creditors:**

amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	848	-
Trade creditors	63,177	107,612
Amounts owed to group undertakings	6,717,787	5,534,510
Other taxes and social security	7,614	14,466
	<u>6,789,426</u>	<u>5,656,588</u>

**7 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.