

Registered number  
6002427

GDG (Cynon Valley) Limited t/as The New Market Tavern

Report and Accounts

31 December 2007

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**GDG (Cynon Valley) Limited t/as The New Market Tavern**  
**Report and accounts**  
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**GDG (Cynon Valley) Limited t/as The New Market Tavern  
Company Information**

**Directors**

G R Blackburn  
R G Davies  
Mrs D Gibbon

**Secretary**

Mrs D Gibbon

**Accountants**

Barlow Mendham & Co  
Glandover House  
67 Bute Street  
Aberdare,  
Rhondda Cynon Taff  
CF44 7LD

**Registered office**

New Market Tavern  
Market Street,  
Aberdare,  
R C T  
CF44 7DY

**Registered number**

6002427

**GDG (Cynon Valley) Limited t/as The New Market Tavern  
Directors' Report**

The directors present their report and accounts for the period ended 31 December 2007

**Principal activities**

The company's principal activity during the year is a public house, which is continuing

**Directors**

The following directors served during the period

Mrs D Gibbon  
G R Blackburn  
R G Davies

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 8th April 2008

Mrs D Gibbon  
Director

A handwritten signature in black ink, appearing to read 'D Gibbon', written over the printed name and title.

**GDG (Cynon Valley) Limited t/as The New Market Tavern  
Accountants' Report**

**Accountants' report to the directors of  
GDG (Cynon Valley) Limited t/as The New Market Tavern**

You consider that the company is exempt from an audit for the period 31st January 2007 to 31st December 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Barlow Mendham & Co*

Barlow Mendham & Co  
Accountants

Glandover House  
67 Bute Street  
Aberdare,  
Rhondda Cynon Taff  
CF44 7LD

8th April 2008

**GDG (Cynon Valley) Limited t/as The New Market Tavern**  
**Profit and Loss Account**  
**for the period from 31 January 2007 to 31 December 2007**

	<b>Notes</b>	<b>2007 £</b>
<b>Turnover</b>		322,693
Cost of sales		(136,044)
<b>Gross profit</b>		<u>186,649</u>
Administrative expenses		(212,964)
<b>Operating loss</b>	2	<u>(26,315)</u>
Interest payable	3	(6,134)
<b>Loss on ordinary activities before taxation</b>		<u>(32,449)</u>
Tax on loss on ordinary activities	4	(1,014)
<b>Loss for the period</b>		<u>(33,463)</u>

**GDG (Cynon Valley) Limited t/as The New Market Tavern**  
**Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £
<b>Fixed assets</b>		
Intangible assets	5	94,764
Tangible assets	6	13,519
Lease	7	<u>36,853</u>
		145,136
<b>Current assets</b>		
Stocks		4,000
Bond		17,500
Cash at bank and in hand		<u>24,290</u>
		45,790
<b>Creditors: amounts falling due within one year</b>	8	(157,977)
<b>Net current liabilities</b>		<u>(112,187)</u>
<b>Total assets less current liabilities</b>		<u>32,949</u>
<b>Creditors: amounts falling due after more than one year</b>	9	(65,395)
<b>Provisions for liabilities</b>	10	(1,014)
<b>Net liabilities</b>		<u>(33,460)</u>
<b>Capital and reserves</b>		
Called up share capital	11	3
Profit and loss account	12	(33,463)
<b>Shareholders' funds</b>		<u>(33,460)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mrs D Gibbon  
Director

Approved by the board on 8th April 2008

**GDG (Cynon Valley) Limited t/as The New Market Tavern**  
**Notes to the Accounts**  
**for the period from 31 January 2007 to 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	20% reducing balance
Equipment	20% reducing balance
Goodwill	10% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2007</b>
	<b>£</b>
This is stated after charging	
Depreciation of owned fixed assets	3,379
Amortisation of goodwill	10,529
Directors' remuneration	25,196
	<hr/>
<b>3 Interest payable</b>	<b>2007</b>
	<b>£</b>
Interest payable	6,134
	<hr/>
<b>4 Taxation</b>	<b>2007</b>
	<b>£</b>
Deferred tax	1,014
	<hr/>



**GDG (Cynon Valley) Limited t/as The New Market Tavern**  
**Notes to the Accounts**  
**for the period from 31 January 2007 to 31 December 2007**

**5 Intangible fixed assets**

Goodwill	£
<b>Cost</b>	
Additions	105,293
At 31 December 2007	<u>105,293</u>
<b>Amortisation</b>	
Provided during the period	10,529
At 31 December 2007	<u>10,529</u>
<b>Net book value</b>	
At 31 December 2007	<u>94,764</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

**6 Tangible fixed assets**

	<b>F.fittings &amp; equipment</b>
	£
<b>Cost</b>	
Additions	16,898
At 31 December 2007	<u>16,898</u>
<b>Depreciation</b>	
Charge for the period	3,379
At 31 December 2007	<u>3,379</u>
<b>Net book value</b>	
At 31 December 2007	<u>13,519</u>

**7 Lease**

	<b>Lease</b>
	£
<b>Cost</b>	
Additions	36,853
At 31 December 2007	<u>36,853</u>
<b>Other investments</b>	<b>2007</b>
	£
Lease	<u>36,853</u>

**GDG (Cynon Valley) Limited t/as The New Market Tavern**  
**Notes to the Accounts**  
**for the period from 31 January 2007 to 31 December 2007**

<b>8 Creditors amounts falling due within one year</b>	<b>2007</b>
	<b>£</b>
Bank loans and overdrafts	16,820
Trade creditors	11,988
Directors' loan accounts	120,350
Other taxes and social security costs	8,819
	<u>157,977</u>

<b>9 Creditors: amounts falling due after one year</b>	<b>2007</b>
	<b>£</b>
Bank loans	<u>65,395</u>

<b>10 Provisions for liabilities</b>	<b>2007</b>
Deferred taxation	<b>£</b>
Accelerated capital allowances	1,014
	<u>2007</u>
	<b>£</b>
Deferred tax charge in profit and loss account	1,014
At 31 December	<u>1,014</u>

<b>11 Share capital</b>	<b>2007</b>
	<b>£</b>
Authorised	
Ordinary shares of £1 each	<u>1,000</u>
	<b>2007</b>
	<b>£</b>
Allotted, called up and fully paid	
Ordinary shares of £1 each	<u>3</u>

The Company issued 3 £1 00 ordinary shares for a consideration of £1 00 per share

**GDG (Cynon Valley) Limited t/as The New Market Tavern**  
**Notes to the Accounts**  
**for the period from 31 January 2007 to 31 December 2007**

**12 Profit and loss account**

**2007**

**£**

Loss for the period

(33,463)

At 31 December

(33,463)

**13 Control**

The company is under the control of the three Directors who own 100% of the issued share capital