

Registered Number 06002014

BITE EVENTS LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	167,051	190,301
		<u>167,051</u>	<u>190,301</u>
Current assets			
Debtors		20,682	7,848
Cash at bank and in hand		4	203
		<u>20,686</u>	<u>8,051</u>
Creditors: amounts falling due within one year		(61,255)	(44,721)
Net current assets (liabilities)		<u>(40,569)</u>	<u>(36,670)</u>
Total assets less current liabilities		<u>126,482</u>	<u>153,631</u>
Creditors: amounts falling due after more than one year		(11,577)	(18,279)
Provisions for liabilities		(13,046)	(9,357)
Total net assets (liabilities)		<u>101,859</u>	<u>125,995</u>
Capital and reserves			
Called up share capital	3	200	200
Share premium account		24,966	24,966
Revaluation reserve		67,430	73,430
Profit and loss account		9,263	27,399
Shareholders' funds		<u>101,859</u>	<u>125,995</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2014

And signed on their behalf by:

Mr G Ingram, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting convention:

The financial statements are prepared under the historical cost convention modified to include the revaluation of tableware and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards:

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Deferred taxation:

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover from the hire of tableware and event management is recognised at the time the service is rendered to the customer.

Tangible assets depreciation policy

Tangible fixed assets and depreciation:

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Tableware - 15% reducing balance

Fixtures and fittings - 10 - 15% reducing balance

Motor vehicles - 20% reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

The company has adopted a policy of revaluing tableware at replacement cost as this was felt to provide a fairer view of the tableware available for hire by enabling breakages and replacements to be accounted for.

2 Tangible fixed assets

£

Cost

At 1 February 2013

236,780

Additions	3,910
Disposals	(8,304)
Revaluations	(22,116)
Transfers	-
At 31 January 2014	<u>210,270</u>
Depreciation	
At 1 February 2013	46,479
Charge for the year	1,763
On disposals	(5,023)
At 31 January 2014	<u>43,219</u>
Net book values	
At 31 January 2014	<u>167,051</u>
At 31 January 2013	<u>190,301</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

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