

Company Registration No. 05999266 (England and Wales)

**ECOSULIS HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

## ECOSULIS HOLDINGS LIMITED

### COMPANY INFORMATION

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<b>Directors</b>	Mr CA Blythe Ms S Day Mr A Feest
<b>Secretary</b>	Ms S Day
<b>Company number</b>	05999266
<b>Registered office</b>	The Rickyard Newton St Loe BATH BA2 9BT
<b>Accountants</b>	Evans & Partners 9 Bank Road Kingswood Bristol BS15 8LS

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# ECOSULIS HOLDINGS LIMITED

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**ECOSULIS HOLDINGS LIMITED****BALANCE SHEET****AS AT 31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Investments	2		609,350		609,350
<b>Current assets</b>		-		-	
<b>Creditors: amounts falling due within one year</b>	4	(119,758)		(100,033)	
<b>Net current liabilities</b>			(119,758)		(100,033)
<b>Total assets less current liabilities</b>			489,592		509,317
<b>Creditors: amounts falling due after more than one year</b>	5		(118,754)		(129,089)
<b>Net assets</b>			370,838		380,228
<b>Capital and reserves</b>					
Called up share capital	6		139,450		139,450
Profit and loss reserves			231,388		240,778
<b>Total equity</b>			370,838		380,228

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23 October 2017 and are signed on its behalf by:

Ms S Day  
**Director**

**Company Registration No. 05999266**

# ECOSULIS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2017**

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### **1 Accounting policies**

#### **Company information**

Ecosulis Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Rickyard, Newton St Loe, BATH, BA2 9BT.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Research and development expenditure**

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### **1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ECOSULIS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Fixed asset investments

	2017 £	2016 £
Investments	609,350	609,350
	<u>          </u>	<u>          </u>
<b>Movements in fixed asset investments</b>		
		<b>Shares in group undertakings</b>
		£
<b>Cost or valuation</b>		
At 1 April 2016 & 31 March 2017		609,350
		<u>          </u>
<b>Carrying amount</b>		
At 31 March 2017		609,350
		<u>          </u>
At 31 March 2016		609,350
		<u>          </u>

# ECOSULIS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 3 Subsidiaries

Details of the company's subsidiaries at 31 March 2017 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Ecosulis Limited	England	Ecological and Arboricultural consultancy and contracting	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Ecosulis Limited	143,275	340,641

### 4 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	9,936	9,663
Amounts due to group undertakings and undertakings in which the company has a participating interest	109,822	90,370
	<u>119,758</u>	<u>100,033</u>

### 5 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	118,754	129,089
	<u>118,754</u>	<u>129,089</u>

### 6 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 139,450 Ordinary of £1 each	139,450	139,450
	<u>139,450</u>	<u>139,450</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.