

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Sporting Saint Limited

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for the Year Ended 31 March 2021

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Sporting Saint Limited
Company Information
for the Year Ended 31 March 2021

DIRECTOR: Mrs P J Jones

SECRETARY: Mrs P J Jones

REGISTERED OFFICE: Lower Winslow Farm
Winslow
Bromyard
Herefordshire
HR7 4SE

REGISTERED NUMBER: 05998970 (England and Wales)

ACCOUNTANTS: Sidaways
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		58,013		32,811
CURRENT ASSETS					
Stocks		143,224		133,000	
Debtors	5	45,599		47,005	
Cash at bank and in hand		<u>155,036</u>		<u>51,239</u>	
		343,859		231,244	
CREDITORS					
Amounts falling due within one year	6	<u>136,873</u>		<u>164,147</u>	
NET CURRENT ASSETS			<u>206,986</u>		<u>67,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,999		99,908
CREDITORS					
Amounts falling due after more than one year	7		(48,838)		-
PROVISIONS FOR LIABILITIES			<u>(11,022)</u>		<u>(6,234)</u>
NET ASSETS			<u>205,139</u>		<u>93,674</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>205,039</u>		<u>93,574</u>
SHAREHOLDERS' FUNDS			<u>205,139</u>		<u>93,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2021 and were signed by:

Mrs P J Jones - Director

1. **STATUTORY INFORMATION**

Sporting Saint Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance and 4% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 20213. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	5,676	33,448	27,156
Additions	-	-	7,548
Disposals	-	(12,436)	-
At 31 March 2021	<u>5,676</u>	<u>21,012</u>	<u>34,704</u>
DEPRECIATION			
At 1 April 2020	4,105	24,352	21,390
Charge for year	393	1,883	1,991
Eliminated on disposal	-	(11,725)	-
At 31 March 2021	<u>4,498</u>	<u>14,510</u>	<u>23,381</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,178</u>	<u>6,502</u>	<u>11,323</u>
At 31 March 2020	<u>1,571</u>	<u>9,096</u>	<u>5,766</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	-	27,745	94,025
Additions	16,000	11,785	35,333
Disposals	-	-	(12,436)
At 31 March 2021	<u>16,000</u>	<u>39,530</u>	<u>116,922</u>
DEPRECIATION			
At 1 April 2020	-	11,367	61,214
Charge for year	2,667	2,486	9,420
Eliminated on disposal	-	-	(11,725)
At 31 March 2021	<u>2,667</u>	<u>13,853</u>	<u>58,909</u>
NET BOOK VALUE			
At 31 March 2021	<u>13,333</u>	<u>25,677</u>	<u>58,013</u>
At 31 March 2020	<u>-</u>	<u>16,378</u>	<u>32,811</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	21,603	17,079
Other debtors	23,996	29,926
	<u>45,599</u>	<u>47,005</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	1,162	-
Trade creditors	85,946	98,684
Taxation and social security	44,502	23,426
Other creditors	5,263	42,037
	<u>136,873</u>	<u>164,147</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>48,838</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>22,157</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

A bank loan was advanced under the Government's Coronavirus Bounce Back Loan Scheme. The Government has provided the bank with a guarantee in respect of 100% of the loan.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary shares of £1	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
Mrs P J Jones		
Balance outstanding at start of year	3,257	(6,728)
Amounts advanced	2,397	9,985
Amounts repaid	(5,654)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,257</u>

11. **RELATED PARTY DISCLOSURES**

Controlling Parties:

The company is under the control of Mrs P J Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.