

Registered Number:05998399

England and Wales

Morley Skips Ltd

Unaudited Financial Statements

For the year ended 31 December 2022

Morley Skips Ltd  
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**Morley Skips Ltd**  
**Statement of Financial Position**  
**As at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment	3	801,603	626,507
		<b>801,603</b>	<b>626,507</b>
<b>Current assets</b>			
Trade and other receivables	4	124,979	155,332
Cash and cash equivalents		38,904	40,278
		<b>163,883</b>	<b>195,610</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(443,914)	(282,394)
<b>Net current liabilities</b>		<b>(280,031)</b>	<b>(86,784)</b>
<b>Total assets less current liabilities</b>		<b>521,572</b>	<b>539,723</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(360,967)	(366,730)
<b>Provisions for liabilities</b>		(122,860)	(97,442)
<b>Net assets</b>		<b>37,745</b>	<b>75,551</b>
<b>Capital and reserves</b>			
Called up share capital		60	60
Retained earnings		37,685	75,491
<b>Shareholders' funds</b>		<b>37,745</b>	<b>75,551</b>

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 September 2023 and were signed by:

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Mr C P Morley Director

**Morley Skips Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

**Statutory Information**

Morley Skips Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05998399.

**Registered address:**

Woodcote  
Park Farm  
Tolleshunt Knights  
Maldon Essex  
CM9 8HB

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, was amortised evenly over its estimated useful life of 10 years.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% / 20% Reducing balance
Office equipment	20% Reducing balance
Motor vehicles	20% Reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Morley Skips Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**2. Intangible fixed assets**

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 January 2022	30,000
At 31 December 2022	<b>30,000</b>
<b>Amortisation</b>	
At 01 January 2022	30,000
At 31 December 2022	<b>30,000</b>
<b>Net book value</b>	
At 31 December 2022	-
At 31 December 2021	-

**3. Property, plant and equipment**

	<b>Land and buildings £</b>	<b>Plant and machinery £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 01 January 2022	75,167	1,117,993	6,281	1,199,441
Additions	79,802	307,891	388	388,081
Disposals	-	(149,375)	-	(149,375)
At 31 December 2022	<b>154,969</b>	<b>1,276,509</b>	<b>6,669</b>	<b>1,438,147</b>
<b>Provision for depreciation and impairment</b>				
At 01 January 2022	-	568,828	4,106	572,934
Charge for year	-	145,291	495	145,786
On disposal	-	(82,176)	-	(82,176)
At 31 December 2022	-	<b>631,943</b>	<b>4,601</b>	<b>636,544</b>
<b>Net book value</b>				
At 31 December 2022	<b>154,969</b>	<b>644,566</b>	<b>2,068</b>	<b>801,603</b>
At 31 December 2021	75,167	549,165	2,175	626,507

**4. Trade and other receivables**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	103,248	129,655
Other debtors	21,731	25,677
	<b>124,979</b>	<b>155,332</b>

Morley Skips Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**5. Trade and other payables: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdraft (secured)	74,566	74,566
Trade creditors	202,790	83,417
Taxation and social security	14,618	33,842
Other creditors	151,940	90,569
	<b>443,914</b>	<b>282,394</b>

**6. Trade and other payables: amounts falling due after more than one year**

	2022	2021
	£	£
Bank loans and overdraft (secured)	118,142	193,197
Other creditors	242,825	173,533
	<b>360,967</b>	<b>366,730</b>

**7. Guarantees and other financial commitments**

**Guarantees and contingent assets and liabilities**

A Fixed and Floating charge was registered against the Company assets by Barclays Security Trustee Limited on 7 October 2020.

**8. Average number of persons employed**

During the year the average number of employees was 15 (2021 : 15)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.