

Registered Number:05998399

England and Wales

Morley Skips Ltd

Unaudited Financial Statements

For the year ended 31 December 2017

Morley Skips Ltd

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Statement of Financial Position  
As at 31 December 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	2	-	3,000
Property, plant and equipment	3	271,680	251,246
		<b>271,680</b>	<b>254,246</b>
<b>Current assets</b>			
Trade and other receivables	4	74,507	74,914
Cash and cash equivalents		13,664	35,419
		<b>88,171</b>	<b>110,333</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(163,117)	(130,178)
<b>Net current liabilities</b>		<b>(74,946)</b>	<b>(19,845)</b>
<b>Total assets less current liabilities</b>		<b>196,734</b>	<b>234,401</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(84,119)	(98,393)
<b>Provisions for liabilities</b>		(51,620)	(49,796)
<b>Net assets</b>		<b>60,995</b>	<b>86,212</b>
<b>Capital and reserves</b>			
Called up share capital		60	1
Retained earnings		60,935	86,211
<b>Shareholders' funds</b>		<b>60,995</b>	<b>86,212</b>

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 10 September 2018 and were signed by:

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Mr C P Morley Director

Morley Skips Ltd

Statement of Financial Position Continued  
For the year ended 31 December 2017

The notes form part of these financial statements

# Morley Skips Ltd

## Notes to the Financial Statements For the year ended 31 December 2017

### Statutory Information

Morley Skips Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05998399.

Registered address:

Woodcote  
Park Farm  
Tolleshunt Knights  
Maldon Essex  
CM9 8HB

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of 10 years.

#### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Office equipment	20% Reducing balance
Motor vehicles	20% Reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Morley Skips Ltd

Notes to the Financial Statements Continued  
For the year ended 31 December 2017

**2. Intangible fixed assets**

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 January 2017	30,000
At 31 December 2017	<b>30,000</b>
<b>Amortisation</b>	
At 01 January 2017	27,000
Charge for year	3,000
At 31 December 2017	<b>30,000</b>
<b>Net book value</b>	
At 31 December 2017	-
At 31 December 2016	<b>3,000</b>

**3. Property, plant and equipment**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Office equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2017	453,842	31,979	3,350	489,171
Additions	96,988	-	-	96,988
Disposals	(21,000)	-	-	(21,000)
At 31 December 2017	<b>529,830</b>	<b>31,979</b>	<b>3,350</b>	<b>565,159</b>
<b>Provision for depreciation and impairment</b>				
At 01 January 2017	212,401	23,594	1,930	237,925
Charge for year	65,954	1,700	300	67,954
On disposal	(12,400)	-	-	(12,400)
At 31 December 2017	<b>265,955</b>	<b>25,294</b>	<b>2,230</b>	<b>293,479</b>
<b>Net book value</b>				
At 31 December 2017	<b>263,875</b>	<b>6,685</b>	<b>1,120</b>	<b>271,680</b>
At 31 December 2016	<b>241,441</b>	<b>8,385</b>	<b>1,420</b>	<b>251,246</b>

**4. Trade and other receivables**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	66,372	58,048
Other debtors	8,135	16,866
	<b>74,507</b>	<b>74,914</b>

Morley Skips Ltd

Notes to the Financial Statements Continued  
For the year ended 31 December 2017

**5. Trade and other payables: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	53,833	51,026
Taxation and social security	25,166	15,909
Other creditors	84,118	63,243
	<b>163,117</b>	<b>130,178</b>

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	84,119	98,393

**7. Average number of persons employed**

During the year the average number of employees was 9 (2016 : 9)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.