

REGISTERED NUMBER: 05998217 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended

30 April 2015

for

EPAQ Systems Limited

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COMPANIES HOUSE

EPAQ Systems Limited

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for the Year Ended 30 April 2015**

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EPAQ Systems Limited (Registered number: 05998217)

**Abbreviated Balance Sheet
30 April 2015**

	Notes	£	2015	£	2014	£
FIXED ASSETS						
Intangible assets	2			17		27
Tangible assets	3			84		267
				<u>101</u>		<u>294</u>
CURRENT ASSETS						
Debtors		16,528		18,681		
Cash at bank		34,787		37,803		
		<u>51,315</u>		<u>56,484</u>		
CREDITORS						
Amounts falling due within one year		43,916		45,935		
		<u>43,916</u>		<u>45,935</u>		
NET CURRENT ASSETS				<u>7,399</u>		<u>10,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>7,500</u>		<u>10,843</u>
CAPITAL AND RESERVES						
Called up share capital	4		117			117
Share premium			29,989			29,989
Profit and loss account			(22,606)			(19,263)
			<u>7,500</u>			<u>10,843</u>
SHAREHOLDERS' FUNDS			<u>7,500</u>			<u>10,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2015 and were signed on its behalf by:



Dr A J Bennett - Director

The notes form part of these abbreviated accounts

EPAQ Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods or services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. Where a licence to use software is sold the income is recognised in the profit and loss account evenly over the period of the licence.

Grant income received has been recognised in the profit and loss account evenly over the period of the licence supplied. Income not recognised in the profit and loss account has been included within 'Deferred income' as disclosed in note 8 to these accounts.

Intangible fixed assets

The intangible fixed asset relates to the cost of the licencing of the Intellectual Property to the company. The asset has been measured at its historical cost and has been amortised over its useful economic life, which the directors have assessed as being 10 years straight line.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment 33% Straight line

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	95
AMORTISATION	
At 1 May 2014	68
Amortisation for year	10
At 30 April 2015	78
NET BOOK VALUE	
At 30 April 2015	17
At 30 April 2014	27

EPAQ Systems Limited**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014 and 30 April 2015	<u>5,301</u>
DEPRECIATION	
At 1 May 2014	5,034
Charge for year	183
	<u>5,217</u>
At 30 April 2015	
NET BOOK VALUE	
At 30 April 2015	<u>84</u>
At 30 April 2014	<u>267</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
117	Ordinary	£1	<u>117</u>	<u>117</u>