

D2764A Registrar

2015

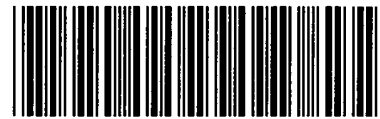
TRANENT LIMITED

Abbreviated Accounts

For the year ended

31 December 2015

WEDNESDAY



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10/08/2016

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COMPANIES HOUSE

REGISTERED NUMBER: 05998128 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

TRANENT LIMITED

TRANENT LIMITED

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for the year ended 31 December 2015

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TRANENT LIMITED

COMPANY INFORMATION
for the year ended 31 December 2015

DIRECTOR: M A Wilson

SECRETARY: HCW Secretaries Limited

REGISTERED OFFICE: St Bride's House
10 Salisbury Square
London
EC4Y 8EH

REGISTERED NUMBER: 05998128 (England and Wales)

ACCOUNTANTS: Thorne Lancaster Parker
Chartered Accountants
4th Floor
Venture House
27-29 Glasshouse Street
London
W1B 5DF

ABBREVIATED BALANCE SHEET

31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	90,000	180,000
CURRENT ASSETS			
Debtors		681	1,078
Cash at bank		<u>18,855</u>	<u>10,381</u>
		19,536	11,459
CREDITORS			
Amounts falling due within one year		<u>1,902</u>	<u>2,992</u>
NET CURRENT ASSETS		<u>17,634</u>	<u>8,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		107,634	188,467
CREDITORS			
Amounts falling due after more than one year		<u>257,778</u>	<u>257,778</u>
NET LIABILITIES		<u>(150,144)</u>	<u>(69,311)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(150,145)</u>	<u>(69,312)</u>
SHAREHOLDERS' FUNDS		<u>(150,144)</u>	<u>(69,311)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 July 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'M. A. Wilson', with a stylized flourish at the end.

M A Wilson - Director

TRANENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis due to the continued support of creditors and shareholders.

Turnover

Turnover represents the royalty payments receivable in the ordinary course of the business.

Licence & patents

The company has an agreement whereby it has been granted a licence to promote a patent. The patent rights are being written off over a period of 10 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>900,000</u>
AMORTISATION	
At 1 January 2015	720,000
Amortisation for year	<u>90,000</u>
At 31 December 2015	<u>810,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>90,000</u>
At 31 December 2014	<u>180,000</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. RELATED PARTY DISCLOSURES

M A Wilson is the director and shareholder of the company. During the period M A Wilson charged the company £4,800 (2014: £4,800) as consultancy fees.