

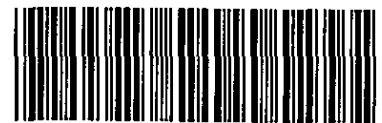
REGISTERED NUMBER: 05998128 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

TRANENT LIMITED

WEDNESDAY



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04/07/2012

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COMPANIES HOUSE

TRANENT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

TRANENT LIMITED

COMPANY INFORMATION
for the year ended 31 December 2011

DIRECTOR: M A Wilson

SECRETARY: HCW Secretaries Limited

REGISTERED OFFICE: St Bride's House
10 Salisbury Square
London
EC4Y 8EH

REGISTERED NUMBER: 05998128 (England and Wales)

ACCOUNTANTS: Thorne Lancaster Parker
Chartered Accountants
8th Floor, Aldwych House
81 Aldwych
London
WC2B 4HN

TRANENT LIMITED

ABBREVIATED BALANCE SHEET
31 December 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 450,000 | 540,000 |
| CURRENT ASSETS | | | |
| Cash at bank | | 26,135 | 4,759 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>1,600</u> | <u>850</u> |
| NET CURRENT ASSETS | | <u>24,535</u> | <u>3,909</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 474,535 | 543,909 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>839,120</u> | <u>839,120</u> |
| NET LIABILITIES | | <u>(364,585)</u> | <u>(295,211)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>(364,586)</u> | <u>(295,212)</u> |
| SHAREHOLDERS' FUNDS | | <u>(364,585)</u> | <u>(295,211)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 June 2012 and were signed by



M A Wilson - Director

The notes form part of these abbreviated accounts

TRANENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis due to the continued support of creditors and shareholders

Turnover

Turnover represents the royalty payments receivable in the ordinary course of the business

Licence & Patents

During the year the company entered into an agreement whereby the company has been granted a licence to promote a patent The patent rights are being written off over a period of 10 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 January 2011 | |
| and 31 December 2011 | <u>900,000</u> |
| AMORTISATION | |
| At 1 January 2011 | 360,000 |
| Charge for year | <u>90,000</u> |
| At 31 December 2011 | <u>450,000</u> |
| NET BOOK VALUE | |
| At 31 December 2011 | <u>450,000</u> |
| At 31 December 2010 | <u>540,000</u> |

3 CALLED UP SHARE CAPITAL

| Allotted and issued Number | Class | Nominal value £1 | 2011 £ | 2010 £ |
|-------------------------------|----------|------------------------|-----------|-----------|
| 1 | Ordinary | | <u>1</u> | <u>1</u> |

4 RELATED PARTY DISCLOSURES

M A Wilson is the director and shareholder of the company During the period M A Wilson charged the company £3,000 as consultancy fees