

**NHIS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**Company Registration Number 05997573**

**TUESDAY**



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30/03/2010

COMPANIES HOUSE

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**RSM Tenon Limited**  
Accountants & Business Advisers  
The Poynt  
45 Wollaton Street  
Nottingham  
NG1 5FW

**NHIS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

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<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

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**NHIS LIMITED**  
Registered Number 05997573

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2009**

	Note	2009 £	£	2008 £	£
<b>Fixed assets</b>	2				
Tangible assets			3,333		608
<b>Current assets</b>					
Debtors		356,748		271,371	
Cash at bank and in hand		278,327		117,220	
		<u>635,075</u>		<u>388,591</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(451,458)</u>		<u>(281,666)</u>	
<b>Net current assets</b>			183,617		106,925
<b>Total assets less current liabilities</b>			<u>186,950</u>		<u>107,533</u>
<b>Creditors: amounts falling due after more than one year</b>			(100,688)		(105,034)
			<u>86,262</u>		<u>2,499</u>
<b>Capital and reserves</b>					
Called-up share capital	5		100		100
Profit and loss account			86,162		2,399
<b>Shareholders' funds</b>			<u>86,262</u>		<u>2,499</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2009**

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 28 January 2010, and are signed on their behalf by



N Merryfield  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

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**NHIS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax. Turnover in relation to licences comprises the invoiced value, exclusive of Value Added Tax and trade discounts adjusted for the matching of the licence revenues to the period over which the relevant licence relates

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & Fittings                      -    33 3% straight line

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**NHIS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2008	608
Additions	3,100
At 31 March 2009	<u>3,708</u>
<b>Depreciation</b>	
Charge for year	375
At 31 March 2009	<u>375</u>
<b>Net book value</b>	
At 31 March 2009	<u>3,333</u>
At 31 March 2008	<u>608</u>

**3. Transactions with directors**

Other creditors include £151 (2008 £nil) in respect of amounts owed to J Bell. The maximum amounts outstanding during the year was £849 (2008 £nil).

Other creditors include £315 (2008 £nil) in respect of amounts owed to J Thorne. The maximum amounts outstanding during the year was £185 (2008 £nil).

Other creditors include £298 (2008 £nil) in respect of amounts owed by N Merryfield. The maximum amounts outstanding during the year was £17,122 (2008 £nil).

**4. Related party transactions**

During the year ended 31 March 2009, the company was charged management charges amounting to £47,000 (2008 £21,000) from IPE Health Limited, a company controlled by J Thorne and N Merryfield. The amount owed by IPE Health Limited at 31 March 2009 was £4,529 (2008 £(12,187)).

During the year ended 31 March 2009 the company was charged for consultancy services amounting to £136,676 (2008 £52,080) from HCP Consulting Limited, a company controlled by J Thorne and N Merryfield. The amount owed to HCP Consulting Limited at 31 March 2009 was £73,094 (2008 £14,136).

During the year ended 31 March 2009 the company was charged for consultancy services amounting to £143,384 (2008 £62,486) from Infonetica Limited, a company controlled by J Bell, J Thorne and N Merryfield. The amount owed by Infonetica Limited at 31 March 2009 was £43,589 (2008 £24,957).

All transactions were carried out on an arm's length basis.

**NHIS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

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**5. Share capital**

**Authorised share capital:**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
10,000 Ordinary shares of £0 01 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid.**

	<b>2009</b>		<b>2008</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £0 01 each	<u>10,000</u>	<u>100</u>	<u>10,000</u>	<u>100</u>

**6. Ultimate controlling party**

The company is controlled by N Merryfield, J Thorne and J Bell