

NHIS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



Company Registration Number 05997573

Tenon Limited
The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

NHIS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

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NHIS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Note	2008 £	£	2007 £	£
Fixed assets	2				
Tangible assets			608		-
Current assets					
Debtors		271,371		-	
Cash at bank and in hand		117,220		100	
		<u>388,591</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(281,666)</u>		<u>-</u>	
Net current assets			106,925		100
Total assets less current liabilities			<u>107,533</u>		<u>100</u>
Creditors: amounts falling due after more than one year			(105,034)		-
			<u>2,499</u>		<u>100</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

NHIS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2008

	Note	2008 £	2007 £
Capital and reserves			
Called-up share capital	4	100	100
Profit and loss account		2,399	-
Shareholders' funds		<u>2,499</u>	<u>100</u>

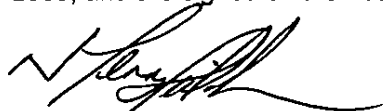
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 29 January 2009, and are signed on their behalf by:



N Merryfield
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

NHIS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax. Turnover in relation to licences comprises the invoiced value, exclusive of Value Added Tax and trade discounts adjusted for the matching of the licence revenues to the period over which the relevant licence relates.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
Additions	608
At 31 March 2008	<u>608</u>
Depreciation	<u>-</u>
Net book value	
At 31 March 2008	<u>608</u>
At 31 March 2007	<u>-</u>

NHIS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

3. Related party transactions

During the year ended 31 March 2008, the company was charged management charges amounting to £21,000 (2007: £nil) from IPE Health Limited, a company controlled by J Thorne and N Merryfield. The amount owed to IPE Health Limited at 31 March 2008 was £12,187 (2007: £nil).

During the year ended 31 March 2008 the company was charged for consultancy services amounting to £52,080 (2007: £nil) from HCP Consulting Limited, a company controlled by J Thorne and N Merryfield. The amount owed to HCP Consulting Limited at 31 March 2008 was £14,136 (2007: £nil).

During the year ended 31 March 2008 the company was charged for consultancy services amounting to £62,486 (2007: £nil) from Infonetica Limited, a company controlled by J Bell, J Thorne and N Merryfield. The amount owed to Infonetica Limited at 31 March 2008 was £24,957 (2007: £nil).

All transactions were carried out on an arm's length basis.

4. Share capital

Authorised share capital:

	2008	2007
	£	£
10,000 Ordinary shares of £0.01 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
			£
Ordinary shares of £0.01 each	<u>10,000</u>	<u>100</u>	<u>10,000</u>
			<u>100</u>

5. Ultimate controlling party

The company is controlled by N Merryfield, J Thorne and J Bell.