

Registered Number 05997406

MAYDAY SEALS AND BEARINGS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	41,393	44,837
Tangible assets	3	4,699	5,524
		<u>46,092</u>	<u>50,361</u>
Current assets			
Stocks		12,678	14,283
Debtors		18,834	21,872
Cash at bank and in hand		996	634
		<u>32,508</u>	<u>36,789</u>
Creditors: amounts falling due within one year		(45,484)	(58,070)
Net current assets (liabilities)		<u>(12,976)</u>	<u>(21,281)</u>
Total assets less current liabilities		<u>33,116</u>	<u>29,080</u>
Creditors: amounts falling due after more than one year		(16,869)	(15,341)
Total net assets (liabilities)		<u>16,247</u>	<u>13,739</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,147	13,639
Shareholders' funds		<u>16,247</u>	<u>13,739</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2015

And signed on their behalf by:

Mrs K Bridgen-Page, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Plant and Machinery: 33% Straight Line

Office and Equipment: 33% Straight Line

Motor Cars: 25% Straight Line

Intangible assets amortisation policy

Goodwill: 5% On Cost

Set Up Costs: 5% On Cost

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	68,962
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>68,962</u>
Amortisation	
At 1 April 2014	24,125
Charge for the year	3,444
On disposals	-
At 31 March 2015	<u>27,569</u>
Net book values	
At 31 March 2015	<u><u>41,393</u></u>
At 31 March 2014	<u><u>44,837</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	9,870
Additions	86

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>9,956</u>
Depreciation	
At 1 April 2014	4,346
Charge for the year	911
On disposals	-
At 31 March 2015	<u>5,257</u>
Net book values	
At 31 March 2015	<u>4,699</u>
At 31 March 2014	<u>5,524</u>

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