Registered Number 05997406

MAYDAY SEALS AND BEARINGS LIMITED

Abbreviated Accounts

31 March 2012

MAYDAY SEALS AND BEARINGS LIMITED **Registered Number 05997406**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		51,725		55,169
Tangible	3		7,369		872
Total fixed assets			59,094		56,041
Current assets					
Stocks		4,136		4,727	
Debtors		20,072		24,724	
Cash at bank and in hand		476			
Total current assets		24,684		29,451	
Creditors: amounts falling due within one year		(51,041)		(67,900)	
Net current assets			(26,357)		(38,449)
Total assets less current liabilities			32,737		17,592
Creditors: amounts falling due after one year			(23,511)		(13,136)
Total net Assets (liabilities)			9,226		4,456
Capital and reserves					
Called up share capital			205		1
Profit and loss account			9,021		4,455
Shareholders funds			9,226		4,456

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2012

And signed on their behalf by:
K Bridgen-Page, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00%	Straight Line
Office Equipment	33.00%	Straight Line
Motor Cars	25.00%	Straight Line
Goodwill	5.00%	On Cost
Set up Costs	5.00%	On Cost

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	68,962
At 31 March 2012	68,962
Depreciation	
At 31 March 2011	13,793
Charge for year	3,444
At 31 March 2012	17,237
Net Book Value	
At 31 March 2011	55,169
At 31 March 2012	51,725

3 **Tangible fixed assets**

Cost	£
At 31 March 2011	4,694
additions	8,253
disposals	(3,470)
revaluations	
transfers	
At 31 March 2012	9,477

Depreciation	
At 31 March 2011	3,822
Charge for year	884
on disposals	(2,598)
At 31 March 2012	2,108
Net Book Value	
At 31 March 2011	872
At 31 March 2012	7,369