

Registration number 5997394

O-RE HOLDINGS UK LIMITED

Director's report and financial statements

for the year ended 31 December 2014

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O-RE HOLDINGS UK LIMITED

Company information

Directors	M Dale H E M Osmond E A C Spencer Churchill E J C Hawkes B J Thompson
Secretary	A P Bradshaw
Company number	5997394
Registered office	Watson House 54 Baker Street London W1U 7BU

O-RE HOLDINGS UK LIMITED

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O-RE HOLDINGS UK LIMITED

**Director's report
for the year ended 31 December 2014**

The directors present their report and the financial statements for the year ended 31 December 2014.

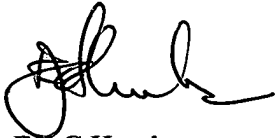
Directors

The directors who served during the year are as stated below:

M Dale
H E M Osmond
E A C Spencer Churchill
E J C Hawkes
B J Thompson

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 3 June 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'E J C Hawkes', with a stylized flourish at the end.

**E J C Hawkes
Director**

O-RE HOLDINGS UK LIMITED

Profit and loss account for the year ended 31 December 2014

		2014	2013
	Notes	£	£
Administrative expenses		-	(10)
Profit/(loss) on ordinary activities before taxation		-	(10)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year	4	-	(10)
Accumulated loss brought forward		(75,332,704)	(75,332,694)
Accumulated loss carried forward		(75,332,704)	(75,332,704)

The notes on pages 5 to 6 form an integral part of these financial statements.

O-RE HOLDINGS UK LIMITED

Balance sheet as at 31 December 2014

		2014		2013	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		44,296		44,296	
		<u>44,296</u>		<u>44,296</u>	
Creditors: amounts falling due within one year	2	<u>(75,246,098)</u>		<u>(75,246,098)</u>	
Net current liabilities			<u>(75,201,802)</u>		<u>(75,201,802)</u>
Total assets less current liabilities			<u>(75,201,802)</u>		<u>(75,201,802)</u>
Deficiency of assets			<u>(75,201,802)</u>		<u>(75,201,802)</u>
Capital and reserves					
Called up share capital	3		130,902		130,902
Profit and loss account	4		<u>(75,332,704)</u>		<u>(75,332,704)</u>
Shareholders' funds			<u>(75,201,802)</u>		<u>(75,201,802)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

O-RE HOLDINGS UK LIMITED

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

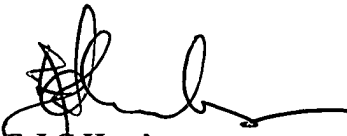
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 3 June 2015, and are signed on their behalf by:



E J C Hawkes
Director

Registration number 5997394

The notes on pages 5 to 6 form an integral part of these financial statements.

O-RE HOLDINGS UK LIMITED

Notes to the financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Deferred taxation

Deferred tax is provided for on a full provision basis on all timing differences which have arisen but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Any assets and liabilities recognised have not been discounted.

2. Creditors: amounts falling due within one year	2014 £	2013 £
Loans due to external parties	75,246,098	75,246,098
	<u>75,246,098</u>	<u>75,246,098</u>
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
88,615 Ordinary A shares of £1 each	88,615	88,615
35,040 Ordinary B shares of £1 each	35,040	35,040
7,247 Ordinary C shares of £1 each	7,247	7,247
	<u>130,902</u>	<u>130,902</u>
Equity Shares		
88,615 Ordinary A shares of £1 each	88,615	88,615
35,040 Ordinary B shares of £1 each	35,040	35,040
7,247 Ordinary C shares of £1 each	7,247	7,247
	<u>130,902</u>	<u>130,902</u>

All types of ordinary share shall rank pari passu in all respects except that the ordinary C shares have no voting rights attached to them.

O-RE HOLDINGS UK LIMITED

**Notes to the financial statements
for the year ended 31 December 2014**

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4. Reserves	Profit and loss account	Total
	£	£
At 1 January 2014	(75,332,704)	(75,332,704)