In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 5 9 9 6 4 8 5
Company name in full	Alpine Components Ltd

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Thomas
Surname	D'Arcy

3 Liquidator's address

Building name/number	44-46 Old Steine
Street	Brighton
Post town	BN1 1NH
County/Region	
Postcode	
Country	

4 Liquidator's name ❶

Full forename(s)	Christopher
Surname	Latos

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	44-46 Old Steine
Street	Brighton
Post town	BN1 1NH
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 2 d 9	m 0 m 3	y 2 y 0 y 2 y 1
To date	d 2 d 8	m 0 m 3	y 2 y 0 y 2 y 2

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X	X
Signature date	d 2 d 9	m 0 m 3 y 2 y 0 y 2 y 2

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Billy Poulton

Company name: White Maund

Address: 44-46 Old Steine
Brighton

Post town: BN1 1NH

County/Region:

Postcode:

Country:

DX: info@whitemaund.co.uk

Telephone: 01273 731144

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Annual Progress Report to Members

Alpine Components Ltd
- In Liquidation

29 March 2022

ALPINE COMPONENTS LTD - IN LIQUIDATION

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1 Introduction and Statutory Information

2 Progress of the Liquidation

3 Distributions to Members

4 Joint Liquidators' Remuneration

5 Members' Rights

6 Next Report

APPENDICES

A Joint Liquidators' Summary of Receipts and Payments to 28 March 2022;

B Additional Information in Relation to Joint Liquidators' Fees;

C White Maund Charge Out Rates & Policy Regarding the Recharge of Disbursement Recovery Pursuant to Statement of Insolvency Practice 9.

1 Introduction and Statutory Information

1.1 I, Thomas D'Arcy, together with Christopher Latos, of White Maund, 44-46 Old Steine, Brighton, BN1 1NH, was appointed as Joint Liquidator of Alpine Components Ltd (the Company) on 29 March 2019. This report provides an update on the progress in the liquidation for year ended 28 March 2022 ("the Period").

1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at https://www.whitemaund.co.uk/legal-information/. If you are unable to download this, please contact us and a hard copy will be provided to you.

1.3 The registered office of the Company was changed to White Maund, 44-46 Old Steine, Brighton, BN1 1NH and its registered number is 05996485.

2 Progress of the Liquidation

2.1 At Appendix A, I have provided an account of my receipts and payments for the Period, with a comparison to the Declaration of Solvency values, together with a cumulative account since my appointment.

2.2 No assets have been realised in the Period, please see my previous progress report for information on assets realisation in the previous Period.

Tax Clearance

2.3 The only matter preventing me from finalising the liquidation is obtaining pre-liquidation VAT and PAYE clearance. HMRC has acknowledged that there is a severe backlog of cases caused mainly by the reallocation of resources due to COVID-19. I will continue to chase HMRC to request clearance.

3 Distributions to Members

3.1 The following cash distribution to members has been made since the date of my appointment:

- An initial distribution of £559,164.05, representing £55,916.40 per share, on 5 June 2019.

3.2 There will be a minimal second and final distribution to members once clearance is obtained from HMRC.

4 Joint Liquidators' Remuneration

4.1 The members approved that the basis of the Joint Liquidators' remuneration be fixed as a set amount.

4.2 The Joint Liquidators have drawn £2,000 against the total set fee agreed of £2,000, approved by the members.

4.3 Attached as appendices B and C is additional information in relation to the Joint Liquidators' fees.

4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request.

5 Members' Rights

5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive.

6 Next Report

6.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully

Thomas D'Arcy
Joint Liquidator

Enc

Alpine Components Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 29/03/2019 To 28/03/2021 (£)	From 29/03/2021 To 28/03/2022 (£)	Total (£)
Cash at Bank	581,958.00	562,371.99	0.00	562,371.99
Bank Interest Gross		1.25	0.00	1.25
		562,373.24	**0.00**	**562,373.24**
PAYMENTS				
Specific Bond		396.00	0.00	396.00
Office Holders Remuneration		2,000.00	0.00	2,000.00
Statutory Advertising		231.00	0.00	231.00
Corporation Tax	(25,727.00)	0.00	0.00	0.00
Ordinary Shareholders		559,164.05	0.00	559,164.05
		561,791.05	**0.00**	**561,791.05**
Net Receipts/(Payments)		**582.19**	**0.00**	**582.19**
MADE UP AS FOLLOWS				
Clydesdale Bank – Non-Interest Bearing		582.19	0.00	582.19
		582.19	**0.00**	**582.19**

Appendix B

Additional Information in Relation to the Liquidators' Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

[illegible]	[illegible]	[illegible]
Statutory advertising	231.00	231.00
Specific Penalty Bond	396.00	396.00

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved. As anticipated we have charged no category 2 disbursements.

Appendix C

White Maund

CHARGE OUT RATES & POLICY REGARDING THE RECHARGE OF DISBURSEMENT RECOVERY PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9

1 CHARGE-OUT RATES

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 June each year are as follows:

Staff	From 1/10/2017 Per hour £	From 3/2/2020 Per hour (£)
Directors	275	275
Manager	-	195
Administrators	90 - 150	90 – 135
Assistants & Support Staff	75	90

2 DISBURSEMENT RECOVERY

In accordance with Statement of Insolvency Practice 9 (SIP9) disbursements are categorised as either Category 1 or Category 2.

2.1 Category 1 Disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by White Maund and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

2.2 Category 2 Disbursements

Category 2 disbursements include elements of shared or allocated costs incurred by White Maund and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expenses, the basis on which the charge is being made. The firm's current policy is that it recharges business mileage at 45 pence per mile plus VAT as a Category 2 disbursement.