

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 9 6 4 8 5

Company name in full Alpine Components Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas

Surname D'Arcy

3 Liquidator's address

Building name/number 44-46 Old Steine

Street Brighton

Post town BN1 1NH

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Christopher

Surname Latos

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 44-46 Old Steine

Street Brighton

Post town BN1 1NH

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d

1

^d

2

^m

0

^m

9

^y

2

^y

0

^y

2

^y

2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kate Lisicka**

Company name **White Maund**

Address **44-46 Old Steine**

Brighton

Post town **BN1 1NH**

County/Region

Postcode

Country

DX **info@whitemaund.co.uk**

Telephone **01273 731144**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

Alpine Components Ltd
- In Liquidation

12 September 2022

ALPINE COMPONENTS LTD - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidators
- 4** Distributions to Members
- 5** Liquidators' Remuneration
- 6** Conclusion

APPENDICES

- A** Joint Liquidator's Receipts and Payments Account to 12 September 2022.
- B** Additional Information in relation to Joint Liquidators' Fees.
- C** White Maund Charge out Rates & Policy Regarding the Recharge of Disbursement Recovery Pursuant to Statement of Insolvency Practice 9.

1 Introduction

- 1.1 I, Thomas D'Arcy together with Christopher Latos, of White Maund, 44-46 Old Steine, Brighton, BN1 1NH, was appointed as Joint Liquidator of Alpine Components Ltd (the Company) on 29 March 2019. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.whitemaund.co.uk/legal-information/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The registered office of the Company was changed to 44-46 Old Steine, Brighton, BN1 1NH and its registered number is 05996485.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 29 March 2019, together with information on the overall outcome of the liquidation.

Cash at Bank

- 3.2 The sole asset listed on the director's Declaration of Solvency was a cash at bank figure of £581,958. I can confirm that the sum of £562,372 has been received into the liquidation in regards to this asset. The difference between the figure recorded on the Declaration of Solvency and the amount received by the Joint Liquidators was due to unexpected payments made from the Company's account after the swearing of the Declaration of Solvency. As a result this asset is deemed to have been realised in full.

Bank Interest

- 3.3 A minimal amount of £1.25 has been received in bank interest over the course of the liquidation.

Pre-Liquidation Tax Clearance

- 3.4 Shortly after my appointment as Joint Liquidator of the Company, I began writing to HM Revenue and Customs to request pre-liquidation clearance for Corporation tax, VAT and PAYE. Corporation tax clearance was granted in September 2019. VAT and PAYE clearance was received in August 2022.

4 Distributions to Members

- 4.1 The following cash distributions to members have been made:
- An interim distribution of £559,164.05, representing £55,916.40 per share, was made on 3 June 2019;

- A final distribution of £582.19 representing £58.22 per share on 7 September 2022.

5 Joint Liquidators' Remuneration

- 5.1 The members approved that the basis of the Joint Liquidators' remuneration be fixed as a set amount.
- 5.2 The Joint Liquidators have drawn £2,000 against the total set fee agreed of £2,000, approved by the members.
- 5.3 Attached as Appendices B and C is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the liquidation and this firm's current charge-out rates.
- 5.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request.

6 Conclusion

- 6.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.
- 6.2 All members were provided with a Notice of Final Account, which explained the circumstances in which they may, within 8 weeks of receipt of the Final Account, make an application to Court to challenge the basis or quantum of the Liquidators' remuneration
- 6.3 The members have confirmed that they do not intend to make such an application, which has enabled the Liquidation to be concluded before the 8 week time period has expired.

Yours faithfully



Christopher Latos
Joint Liquidator

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Additional Information in Relation to the Joint Liquidators' Fees

1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a director, a manager, and an administrator or assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Joint Liquidators' Expenses

- 2.1 The expenses (including disbursements) which were anticipated at the outset of the liquidation was outlined to the members when the basis of my fees was approved.

1. Summary of the Joint Liquidators' Expenses

- 2.2 Category 1 expenses do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Expense	Estimated overall cost £	Total paid £
Statutory advertising	231.00	231.00
Specific Penalty Bond	396.00	396.00

- 2.3 Category 2 expenses do require approval by members. These disbursements can include costs incurred by White Maund for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 2.4 Details of the Joint Liquidators' expenses incurred to date can be found in the body of the report.

Alpine Components Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 29/03/2019 To 28/03/2020 (£)	From 29/03/2020 To 12/09/2022 (£)	Total (£)
Cash at Bank	581,958.00	562,371.99	0.00	562,371.99
Bank Interest Gross		0.68	0.85	1.53
		562,372.67	0.85	562,373.52
PAYMENTS				
Bank Interest Gross		0.00	0.28	0.28
Specific Bond		396.00	0.00	396.00
Office Holders Remuneration		2,000.00	0.00	2,000.00
Statutory Advertising		231.00	0.00	231.00
Corporation Tax	(25,727.00)	0.00	0.00	0.00
Ordinary Shareholders		559,164.05	582.19	559,746.24
		561,791.05	582.47	562,373.52
Net Receipts/(Payments)		581.62	(581.62)	0.00
MADE UP AS FOLLOWS				
Clydesdale Bank – Non-Interest Bearing		581.62	(581.62)	0.00
		581.62	(581.62)	0.00

White Maund

CHARGE OUT RATES & POLICY REGARDING THE RECHARGE OF DISBURSEMENT RECOVERY
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9

1 CHARGE-OUT RATES

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 June each year are as follows:

Staff	From 1/10/2017 Per hour £	From 3/2/2020 Per hour (£)
Directors	275	275
Manager	-	195
Administrators	90 - 150	90 – 135
Assistants & Support Staff	75	90

2 DISBURSEMENT RECOVERY

In accordance with Statement of Insolvency Practice 9 (SIP9) disbursements are categorised as either Category 1 or Category 2.

2.1 Category 1 Disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by White Maund and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

2.2 Category 2 Disbursements

Category 2 disbursements include elements of shared or allocated costs incurred by White Maund and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expenses, the basis on which the charge is being made. The firm's current policy is that it recharges business mileage at 45 pence per mile plus VAT as a Category 2 disbursement.