

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
PPDL (SOUTHEND) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PPDL (SOUTHEND) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTORS:

I L M Phoenix
R N Phoenix

SECRETARY:

G W Latham

REGISTERED OFFICE:

Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

REGISTERED NUMBER:

05996308 (England and Wales)

ACCOUNTANTS:

Graham Latham Limited
Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

PPDL (SOUTHEND) LIMITED (REGISTERED NUMBER: 05996308)

BALANCE SHEET
28 FEBRUARY 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Tangible assets	4		135		180
Investment property	5		<u>1,300,000</u>		<u>1,300,000</u>
			1,300,135		1,300,180
CURRENT ASSETS					
Debtors	6	15,074		358,449	
Cash at bank		<u>338,597</u>		<u>14,924</u>	
		353,671		373,373	
CREDITORS					
Amounts falling due within one year	7	<u>236,286</u>		<u>250,945</u>	
NET CURRENT ASSETS			<u>117,385</u>		<u>122,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,417,520		1,422,608
CREDITORS					
Amounts falling due after more than one year	8		<u>419,314</u>		<u>443,520</u>
NET ASSETS			<u>998,206</u>		<u>979,088</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	10		978,000		978,000
Retained earnings			<u>20,106</u>		<u>988</u>
SHAREHOLDERS' FUNDS			<u>998,206</u>		<u>979,088</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 November 2021 and were signed on its behalf by:

I L M Phocnix - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

PPDL (Southend) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2020	
and 28 February 2021	1,083
DEPRECIATION	
At 1 March 2020	903
Charge for year	45
At 28 February 2021	948
NET BOOK VALUE	
At 28 February 2021	135
At 29 February 2020	180

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2020	
and 28 February 2021	<u>1,300,000</u>
NET BOOK VALUE	
At 28 February 2021	<u>1,300,000</u>
At 29 February 2020	<u>1,300,000</u>

Fair value at 28 February 2021 is represented by:

	£
Valuation in 2012	<u>1,300,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	28.2.21 £	29.2.20 £
Cost	<u>322,000</u>	<u>322,000</u>

The investment property was valued on an open market basis on 6 March 2012 by Mr D M Rona .

6. DEBTORS

	28.2.21 £	29.2.20 £
Amounts falling due within one year:		
Trade debtors	9,332	1,173
Other debtors	<u>5,742</u>	<u>2,282</u>
	<u>15,074</u>	<u>3,455</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>354,994</u>
Aggregate amounts	<u>15,074</u>	<u>358,449</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Bank loans and overdrafts	24,206	24,206
Trade creditors	8,579	12,817
Amounts owed to group undertakings	126,654	117,154
Taxation and social security	18,238	18,416
Other creditors	<u>58,609</u>	<u>78,352</u>
	<u>236,286</u>	<u>250,945</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.21	29.2.20
	£	£
Bank loans	<u>419,314</u>	<u>443,520</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.21	29.2.20
	£	£
Bank loans	<u>443,520</u>	<u>467,726</u>

10. RESERVES

	Revaluation reserve £
At 1 March 2020 and 28 February 2021	<u>978,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.