

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**  
**FOR**  
**PPDL (SOUTHEND) LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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**PPDL (SOUTHEND) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**DIRECTORS:**

I L M Phoenix  
R N Phoenix

**SECRETARY:**

G W Latham

**REGISTERED OFFICE:**

Hedge House  
Hangersley Hill  
Ringwood  
Hampshire  
BH24 3JW

**REGISTERED NUMBER:**

05996308 (England and Wales)

**ACCOUNTANTS:**

Graham Latham Limited  
Hedge House  
Hangersley Hill  
Ringwood  
Hampshire  
BH24 3JW

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2015**

	Notes	28.2.15 £	£	28.2.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		147		196
Investment property	3		<u>1,300,000</u>		<u>1,300,000</u>
			1,300,147		1,300,196
<b>CURRENT ASSETS</b>					
Debtors	4	334,869		344,948	
Cash at bank		<u>13,967</u>		<u>9,270</u>	
		348,836		354,218	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>253,465</u>		<u>278,741</u>	
<b>NET CURRENT ASSETS</b>			<u>95,371</u>		<u>75,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,395,518		1,375,673
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>334,967</u>		<u>378,904</u>
<b>NET ASSETS</b>			<u>1,060,551</u>		<u>996,769</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Revaluation reserve			978,000		978,000
Profit and loss account			<u>82,451</u>		<u>18,669</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,060,551</u>		<u>996,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2015 and were signed on its behalf by:

I L M Phoenix - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rent receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2014 and 28 February 2015	<u>623</u>
<b>DEPRECIATION</b>	
At 1 March 2014	427
Charge for year	<u>49</u>
At 28 February 2015	<u>476</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>147</u>
At 28 February 2014	<u>196</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 March 2014 and 28 February 2015	<u>1,300,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>1,300,000</u>
At 28 February 2014	<u>1,300,000</u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 330,000 (28.2.14 - £ 330,000 )

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**5. CREDITORS**

Creditors include an amount of £ 378,397 (28.2.14 - £ 421,919 ) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.15	28.2.14
	£	£
Repayable by instalments	<u>161,247</u>	<u>206,844</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15	28.2.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**7. ULTIMATE PARENT COMPANY**

Phoenix Property Developments Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.