

PAUL BARRY DESIGN LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31 December 2017



Company Number 05995959 (England and Wales)

Company Information

Directors P Barry
L Belamich

Secretary D Fitzpatrick

Company Number 05995959

Registered Office 11 Playfield Crescent
East Dulwich
London
SE22 8QR

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PAUL BARRY DESIGN LIMITED

DIRECTORS' REPORT

For the period ended 31 December 2017

The Directors present their report and the financial statements for the period ended 31 December 2017.

Directors' Responsibilities

The Directors are required by UK company law to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit and loss of the Company for that period.

The Directors confirm that suitable accounting policies have been used and applied consistently and that reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the period ended 31 December 2017.

The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis.

The Directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Principal Activities

The company's principal activity is the provision of design services for fashion retailers.

Directors

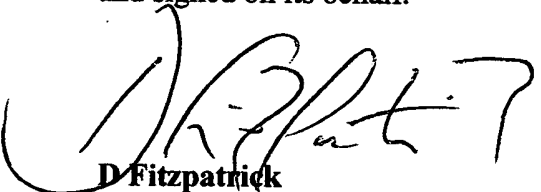
The Directors' interests in the share capital of the Company were as follows:

	Ordinary £1 Shares	
	as at 31/12/17	as at 01/01/17
P Barry	1	1

Auditors

The Company has taken advantage of the exemption conferred by subsection (1) of Section 477 of the Companies Act 2006 not to appoint auditors.

This report which has been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 applicable to small companies, and with the Financial Reporting Standards for Smaller Entities was approved by the board on 11 June 2018 and signed on its behalf.


D Fitzpatrick
Secretary

PAUL BARRY DESIGN LIMITED

BALANCE SHEET

As At 31 December 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible fixed assets	2	4,472	3,041
CURRENT ASSETS			
Work-in-Progress	3	20,018	0
Debtors	4	53,670	61,857
Cash in Hand		141,446	279,690
		<u>215,134</u>	<u>341,547</u>
CREDITORS: amounts falling due within one year	5	<u>(33,426)</u>	<u>(99,944)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>181,708</u>	<u>241,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 186,180</u>	<u>£ 244,644</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	186,179	244,643
EQUITY SHAREHOLDERS' FUNDS		<u>£ 186,180</u>	<u>£ 244,644</u>

The financial statements, which have been prepared in accordance with the special provisions of section 382 of Part 15 of the Companies Act 2006 applicable to small companies and the Financial Reporting Standards for Smaller Entities were approved by the board on 11 June 2018 and signed on its behalf. The Directors have:

- taken advantage of the Companies Act 2006 in not having these accounts audited under section 477 (1)
- acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006
- confirmed that no member has requested an audit under section 476 of the Companies Act 2006
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit for the period then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.
- not delivered a profit and loss account in accordance with the special provisions applicable to companies subject to the small companies regime



P Barry
Director

The notes on pages 3 to 5 form part of these financial statements.

PAUL BARRY DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Stock and work-in-progress

Stock and work-in-progress are valued at the lower of cost and net realisable value.

1.3 Tangible Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% per annum

Fixtures and Fittings - 25% per annum

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

PAUL BARRY DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

2. Fixed assets

Tangible fixed assets

	Office Equipment £	Fixtures & Fittings £	Total £
Cost			
Brought forward	39,379	0	39,379
Additions in period	4,922	0	4,922
Carried Forward	<u>44,301</u>	<u>0</u>	<u>44,301</u>
Depreciation			
Brought forward	36,338	0	36,338
Charge for year	3,491	0	3,491
Carried Forward	<u>39,829</u>	<u>0</u>	<u>39,829</u>
Net book value 31 Dec 2017	<u>£ 4,472</u>	<u>£ 0</u>	<u>£ 4,472</u>
Net book value 31 Dec 2016	<u>£ 3,041</u>	<u>£ 0</u>	<u>£ 3,041</u>

3. Stock and work-in-progress

	2017 £	2016 £
Stock and work-in-progress	<u>£ 20,018</u>	<u>£ 0</u>

4. Debtors

	2017 £	2016 £
Trade debtors	51,558	61,390
Other debtors	2,112	467
Prepayments	0	0
Total debtors	<u>£ 53,670</u>	<u>£ 61,857</u>

PAUL BARRY DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2017

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax payable	0	17,931
Other taxes and social security	2,557	7,134
Other creditors	69	4,959
Directors' loans	30,000	69,020
Accruals	800	900
Total creditors	<u>£ 33,426</u>	<u>£ 99,944</u>

The directors anticipate repayment of their loans from the company through the next financial year.

6. Share capital

Authorised

	2017	2016
Ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, Called Up and Fully Paid

	2017	2016
Ordinary share of £1 each	<u>1</u>	<u>1</u>

7. Reserves

	2017	2016
	£	£
Reserves brought forward	244,643	244,637
Profit and loss in the year	(58,464)	6
Reserves carried forward	<u>£ 186,179</u>	<u>£ 244,643</u>