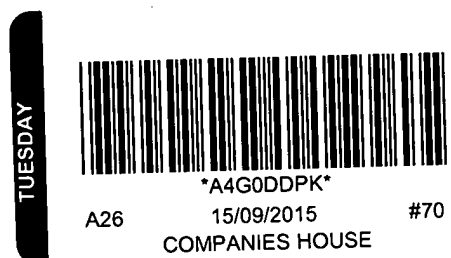


**PAUL BARRY DESIGN LIMITED**  
**DIRECTORS' REPORT AND ABBREVIATED FINANCIAL STATEMENTS**  
**For the Year Ended 31 December 2014**



Company Number 05995959 (England and Wales)

## **Company Information**

**Directors** P Barry  
L Belamich

**Secretary** D Fitzpatrick

**Company Number** 05995959

**Registered Office** 11 Playfield Crescent  
East Dulwich  
London  
SE22 8QR

# **PAUL BARRY DESIGN LIMITED**

## **DIRECTORS' REPORT**

**For the period ended 31 December 2014**

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The Directors present their report and the abbreviated financial statements for the period ended 31 December 2014.

### **Directors' Responsibilities**

The Directors are required by UK company law to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit and loss of the Company for that period.

The Directors confirm that suitable accounting policies have been used and applied consistently and that reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the period ended 31 December 2014.

The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis.

The Directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

### **Principal Activities**

The company's principal activity is the provision of design services for fashion retailers.

### **Directors**

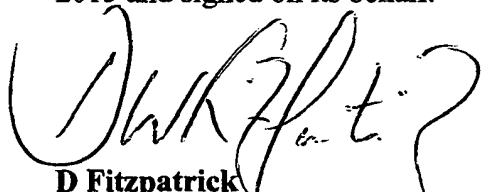
The Directors' interests in the share capital of the Company were as follows:

<b>Ordinary £1 Shares</b>		
	<b>as at 31/12/14</b>	<b>as at 01/01/14</b>
P Barry	1	1

### **Auditors**

The Company has taken advantage of the exemption conferred by subsection (1) of Section 477 of the Companies Act 2006 not to appoint auditors.

This report which has been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 applicable to small companies, and with the Financial Reporting Standards for Smaller Entities was approved by the board on 11 September 2015 and signed on its behalf.

  
**D Fitzpatrick**  
**Secretary**

**PAUL BARRY DESIGN LIMITED****BALANCE SHEET****As At 31 December 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	5,967	5,798
<b>CURRENT ASSETS</b>			
Work-in-Progress	3	0	0
Debtors	4	73,322	37,251
Cash in Hand		293,159	321,756
		<u>366,481</u>	<u>359,007</u>
<b>CREDITORS: amounts falling due within one year</b>	5	<u>(129,922)</u>	<u>(125,844)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>236,559</u>	<u>233,163</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 242,526</u>	<u>£ 238,961</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account	7	242,525	238,960
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>£ 242,526</u>	<u>£ 238,961</u>

The financial statements, which have been prepared in accordance with the special provisions of section 382 of Part 15 of the Companies Act 2006 applicable to small companies and the Financial Reporting Standards for Smaller Entities were approved by the board on 11 September 2015 and signed on its behalf. The Directors have:

- taken advantage of the Companies Act 2006 in not having these accounts audited under section 477 (1)
- acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006
- confirmed that no member has requested an audit under section 476 of the Companies Act 2006
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit for the period then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

  
**P Barry**  
**Director**

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2014**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Stock and work-in-progress**

Stock and work-in-progress are valued at the lower of cost and net realisable value.

**1.3 Tangible Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% per annum

Fixtures and Fittings - 25% per annum

**1.4 Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

# PAUL BARRY DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2014

### 2. Fixed assets

#### Tangible fixed assets

	Office Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>			
Brought forward	26,029	0	26,029
Additions in period	7,800	0	7,800
Carried Forward	<u>33,829</u>	<u>0</u>	<u>33,829</u>
<b>Depreciation</b>			
Brought forward	20,231	0	20,231
Charge for year	7,631	0	7,631
Carried Forward	<u>27,862</u>	<u>0</u>	<u>27,862</u>
<b>Net book value 31 Dec 2014</b>	<u>£ 5,967</u>	<u>£ 0</u>	<u>£ 5,967</u>
<b>Net book value 31 Dec 2013</b>	<u>£ 5,798</u>	<u>£ 0</u>	<u>£ 5,798</u>

### 3. Stock and work-in-progress

	2014 £	2013 £
Work-in-progress	<u>£ 0</u>	<u>£ 0</u>

### 4. Debtors

	2014 £	2013 £
Trade debtors	72,855	36,784
Other debtors	467	467
Prepayments	0	0
Total debtors	<u>£ 73,322</u>	<u>£ 37,253</u>

# PAUL BARRY DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2014

### 5. Creditors: amounts falling due within one year

	2014	2013
	£	£
Corporation tax payable	20,047	29,288
Other taxes and social security	27,040	18,138
Other creditors	7,096	2,392
Directors' loans	74,840	75,126
Accruals	900	900
Total creditors	<u>£ 129,923</u>	<u>£ 110,844</u>

The directors anticipate repayment of their loans from the company through the next financial year.

### 6. Share capital

#### Authorised

	2014	2013
Ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, Called Up and Fully Paid

	2014	2013
Ordinary share of £1 each	<u>1</u>	<u>1</u>

### 7. Reserves

	2014	2013
	£	£
Reserves brought forward	238,960	203,724
Profit and loss in the year	3,565	35,236
Reserves carried forward	<u>£ 242,525</u>	<u>£ 238,960</u>