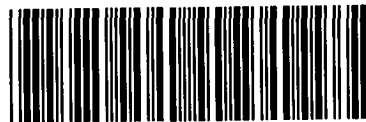


PAUL BARRY DESIGN LIMITED

DIRECTORS' REPORT AND ABBREVIATED FINANCIAL STATEMENTS

For the Year Ended 31 December 2013

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COMPANIES HOUSE

Company Number 05995959 (England and Wales)

Company Information

Directors	P Barry L Belamich
Secretary	D Fitzpatrick

Company Number	05995959
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Registered Office	11 Playfield Crescent East Dulwich London SE22 8QR
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PAUL BARRY DESIGN LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2013

The Directors present their report and the abbreviated financial statements for the year ended 31 December 2013.

Directors' Responsibilities

The Directors are required by UK company law to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit and loss of the Company for that period.

The Directors confirm that suitable accounting policies have been used and applied consistently and that reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 31 December 2013.

The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis.

The Directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Principal Activities

The company's principal activity is the provision of design services for fashion retailers.

Directors

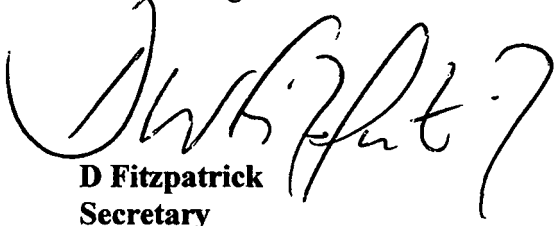
The Directors' interests in the share capital of the Company were as follows:

	Ordinary £1 Shares	
	as at 31/12/13	as at 01/01/13
P Barry	1	1

Auditors

The Company has taken advantage of the exemption conferred by subsection (1) of Section 477 of the Companies Act 2006 not to appoint auditors.

This report which has been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 applicable to small companies, and with the Financial Reporting Standards for Smaller Entities was approved by the board on 21 August 2014 and signed on its behalf.


D Fitzpatrick
Secretary

PAUL BARRY DESIGN LIMITED

BALANCE SHEET

As At 31 December 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible fixed assets	2	5,798	8,679
CURRENT ASSETS			
Work-in-Progress	3	0	0
Debtors	4	37,251	3,150
Cash in Hand		321,756	274,989
		<u>359,007</u>	<u>278,139</u>
CREDITORS: amounts falling due within one year	5	<u>(125,844)</u>	<u>(83,093)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>233,163</u>	<u>195,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 238,961</u>	<u>£ 203,725</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	238,960	203,724
EQUITY SHAREHOLDERS' FUNDS		<u>£ 238,961</u>	<u>£ 203,725</u>

The financial statements, which have been prepared in accordance with the special provisions of section 382 of Part 15 of the Companies Act 2006 applicable to small companies and the Financial Reporting Standards for Smaller Entities were approved by the board on 21 August 2014 and signed on its behalf. The Directors have:

- taken advantage of the Companies Act 2006 in not having these accounts audited under section 477 (1)
- acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006
- confirmed that no member has requested an audit under section 476 of the Companies Act 2006
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit for the period then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.



P Barry
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Stock and work-in-progress

Stock and work-in-progress are valued at the lower of cost and net realisable value.

1.4 Tangible Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% per annum

Fixtures and Fittings - 25% per annum

1.5 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

PAUL BARRY DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2013

2. Fixed assets

Tangible fixed assets

	Office Equipment £	Fixtures & Fittings £	Total £
Cost			
Brought forward	23,730	0	23,730
Additions in period	2,299	0	2,299
Carried Forward	<u>26,029</u>	<u>0</u>	<u>26,029</u>
Depreciation			
Brought forward	15,501	0	15,051
Charge for year	5,180	0	5,180
Carried Forward	<u>20,231</u>	<u>0</u>	<u>20,231</u>
Net book value 31 Dec 2013	<u>£ 5,798</u>	<u>£ 0</u>	<u>£ 5,798</u>
Net book value 31 Dec 2012	<u>£ 8,679</u>	<u>£ 0</u>	<u>£ 8,679</u>

3. Stock and work-in-progress

	2013 £	2012 £
Work-in-progress	<u>£ 0</u>	<u>£ 0</u>

4. Debtors

	2013 £	2012 £
Trade debtors	36,784	0
Other debtors	467	3,150
Prepayments	0	0
Total debtors	<u>£ 37,253</u>	<u>£ 3,150</u>

PAUL BARRY DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2013

5. Creditors: amounts falling due within one year

	2013	2012
	£	£
Corporation tax payable	29,288	15,457
Other taxes and social security	18,138	5,126
Other creditors	2,392	2,760
Directors' loans	75,126	58,850
Accruals	900	900
Total creditors	<u>£ 125,844</u>	<u>£ 83,093</u>

The directors anticipate repayment of their loans from the company through the next financial year.

6. Share capital

Authorised

	2013	2012
Ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, Called Up and Fully Paid

	2013	2012
Ordinary share of £1 each	<u>1</u>	<u>1</u>

7. Reserves

	2013	2012
	£	£
Reserves brought forward	203,724	197,579
Profit and loss in the year	35,236	6,145
Reserves carried forward	<u>£ 238,960</u>	<u>£ 203,724</u>