

ON A ROLL SANDWICH COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

Registered number: 05994921

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COMPANIES HOUSE

ON A ROLL SANDWICH COMPANY LIMITED
REGISTERED NUMBER: 05994921

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		1,615,316		1,171,950
Investments	3		1,080		1,080
			<u>1,616,396</u>		<u>1,173,030</u>
CURRENT ASSETS					
Stocks		147,255		181,068	
Debtors	4	937,826		806,814	
Cash at bank and in hand		248,369		153,399	
		<u>1,333,450</u>		<u>1,141,281</u>	
CREDITORS: amounts falling due within one year	5	(809,349)		(691,972)	
NET CURRENT ASSETS			<u>524,101</u>		<u>449,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,140,497</u>		<u>1,622,339</u>
CREDITORS: amounts falling due after more than one year	6	(513,370)		(516,712)	
PROVISIONS FOR LIABILITIES					
Deferred tax			(66,054)		(76,573)
NET ASSETS			<u>1,561,073</u>		<u>1,029,054</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			<u>1,560,973</u>		<u>1,028,954</u>
SHAREHOLDERS' FUNDS			<u>1,561,073</u>		<u>1,029,054</u>

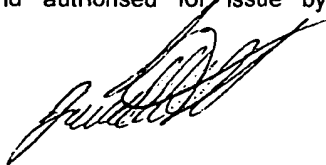
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ON A ROLL SANDWICH COMPANY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on



27 October 2015

Mr J M Stoddart
Director

The notes on pages 3 to 6 form part of these financial statements.

ON A ROLL SANDWICH COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	50 years straight line
L/Term leasehold property	-	50 years straight line
Plant & machinery	-	8 years straight line
Motor vehicles	-	4 years straight line
Fixtures & fittings	-	4 years straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the period of the lease.

1.7 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

ON A ROLL SANDWICH COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES (continued)

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.12 Invoice discounting

The company obtains finance in respect of its trade debtors under an invoice discounting arrangement. This is regarded as a financing arrangement only, and the gross amount of the trade debtors is included in debtors with any advances received against these debts being included in other creditors. Interest and charges in respect of these arrangements are charged to the profit and loss account on an accruals basis.

ON A ROLL SANDWICH COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2014	1,557,976
Additions	538,399
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At 31 January 2015	2,096,375
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Depreciation	
At 1 February 2014	386,026
Charge for the year	95,033
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At 31 January 2015	481,059
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Net book value	
At 31 January 2015	1,615,316
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At 31 January 2014	1,171,950
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3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 February 2014 and 31 January 2015	1,080
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4. DEBTORS

Included in debtors is £824,577 (£735,585) held under a financing arrangement.

5. SECURED LIABILITIES

Included on creditors is £561,073 (2014: £413,166) which is secured.

6. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015	2014
	£	£
Repayable by instalments	108,484	156,414
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ON A ROLL SANDWICH COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

7. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100