

**BRUNSWICK CAMBRIDGE PROPCO LIMITED**  
Company Registration No: 5994723 (England and Wales)

**Annual report and unaudited Financial Statements**

**For the year ended 30 September 2020**



# **BRUNSWICK CAMBRIDGE PROPCO LIMITED**

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## **Contents**

Company Information	1
Directors' Report	2
Statement of Financial Position	4
Income Statement	5
Notes to the Financial Statements	6

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# **BRUNSWICK CAMBRIDGE PROPCO LIMITED**

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## **Company Information**

**Directors** Howard William John Cameron  
Philip Henry Burgin  
JTC Directors Limited

**Secretary** JTC (Jersey) Limited  
28 Esplanade  
St Helier  
Jersey  
JE2 3QA

**Registered Office** *(2 October 2019 onwards)*  
The Scalpel  
18<sup>th</sup> Floor  
52 Lime Street  
London  
EC3M 7AF

*(up until 2 October 2019)*  
7<sup>th</sup> Floor  
9 Berkeley Street  
London  
England  
W1J 8DW

**Registered number** 5994723

# **BRUNSWICK CAMBRIDGE PROPCO LIMITED**

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## **Directors' Report for the year ended 30 September 2020**

The Directors of Brunswick Cambridge Propco Limited (the "Company") present their report to the members together with the financial statements for the year ended 30 September 2020.

### **Incorporation**

The Company was incorporated in the United Kingdom and registered in England and Wales on 10 November 2006, with registration number 5994723.

### **Principal activities**

The principal activity of the Company was that of property development; however the development was completed and sold during 2012. With the exception of ongoing operating costs, the Company has minimal ongoing activity.

### **Going concern**

The Directors anticipate that the Company will be wound up within 12 months of the approval of these financial statements, as such the financial statements for the year ended 30 September 2020 have been prepared on a break-up basis.

### **Employees**

The Company had no employees during the year.

### **Dividends**

The Directors have not declared a dividend for the year (2019: £nil).

### **Results for the year**

The results for the year are set out in the Income Statement on page 5.

### **Directors**

The Directors of the Company who held office during the year and subsequently were:

Howard William John Cameron  
Philip Henry Burgin  
JTC Directors Limited

### **Directors' interest in shares**

None of the Directors had any interest in the share capital of the Company at any time during the year.

### **Company secretary**

JTC (Jersey) Limited acts as secretary of the Company, and subsequently continues to hold office.

# **BRUNSWICK CAMBRIDGE PROPCO LIMITED**

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## **Directors' Report (continued) for the year ended 30 September 2020**

### **Statement of Directors' Responsibilities**

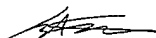
The Directors are responsible for preparing the report and the financial statements in accordance with applicable United Kingdom Law and United Kingdom Generally Accepted Accounting Principles. Company Law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Company at the end of the period and of the profit and loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a break-up basis as the Company is not expected to continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with law and regulations.

This report was approved by the board on 13 November 2020 and signed on its behalf by:



Louise Stevens

For and on behalf of JTC (Jersey) Limited

# BRUNSWICK CAMBRIDGE PROPCO LIMITED

## Statement of Financial Position as at 30 September 2020

		30 September 2020	30 September 2019
	Notes	£	£
<b>Current Assets</b>			
Investment in subsidiary	2	100	100
Debtors	3	1,670,388	1,682,994
		<u>1,670,488</u>	<u>1,683,094</u>
<b>Current liabilities</b>			
Creditors	4	(39,227)	(39,227)
<b>Net current assets</b>		<u>1,631,261</u>	<u>1,643,867</u>
<b>Net assets</b>		<u><u>1,631,261</u></u>	<u><u>1,643,867</u></u>
<b>Capital and reserves</b>			
Share capital	5	762	762
Share premium	6	2,999,238	2,999,238
Profit and loss account	7	(1,368,739)	(1,356,133)
<b>Total shareholders' funds</b>	7	<u><u>1,631,261</u></u>	<u><u>1,643,867</u></u>

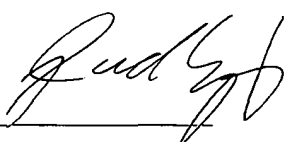
The Company is exempt from the requirements to prepare audited accounts in accordance with section 477 of the Companies Act 2006 relating to small companies.

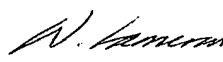
The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility to comply with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue on behalf of the board of directors on 13 November 2020 and signed on its behalf by:

  
Director  
Martin Cudlipp, for and on  
behalf of JTC Directors Ltd

  
Director  
Howard Cameron

The notes on pages 6 to 8 form a part of these financial statements.

## **BRUNSWICK CAMBRIDGE PROPCO LIMITED**

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### **Income Statement for the year ended 30 September 2020**

		<b>Year ended 30 September 2020</b>	<b>Year ended 30 September 2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Expenses</b>			
Administration and accountancy fees	9	<u>(12,606)</u>	<u>(12,275)</u>
		(12,606)	(12,275)
<b>Loss on ordinary activities before taxation</b>		(12,606)	(12,275)
Tax on loss on ordinary activities		-	-
<b>Loss on ordinary activities after taxation</b>		<u>(12,606)</u>	<u>(12,275)</u>

The notes on pages 6 to 8 form a part of these financial statements.

# BRUNSWICK CAMBRIDGE PROPCO LIMITED

## Notes to the Financial Statements for the year ended 30 September 2020

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of the financial statements

These financial statements are prepared under the historical cost convention and in accordance with the provisions of FRS 105, the Financial Reporting Standard applicable to Micro Entities regime ('FRS 105').

These financial statements are prepared using the Pound, Sterling currency.

#### 1.2 Cash flow statement

The Company is exempt from producing a cash flow statement as permitted by FRS 105.

#### 1.3 Income and expenditure

Income and expenditure are accounted for on an accruals basis.

#### 1.4 Investment in subsidiary

Unquoted investments in subsidiaries are stated at cost and are reviewed for impairment on an annual basis.

#### 1.5 Going concern

The Directors intend to wind up the Company within 12 months of the approval of these financial statements; as such these financial statements have been prepared on a break-up basis. The break-up basis of accounting requires assets and liabilities to be carried at their net realisable amount. The Directors are of the opinion that the carrying amounts of the assets and liabilities determined in accordance with the adopted accounting policies are not materially different to their net realisable values. All assets and liabilities have been classified as current in the Statement of Financial Position.

### 2. INVESTMENT IN SUBSIDIARY

	30 September 2020	30 September 2019
	£	£
At cost: Cambridge Student Limited	100	100
	<u>100</u>	<u>100</u>

The Company owns 100% of the share capital in Cambridge Student Limited, a UK company.

### 3. DEBTORS

	30 September 2020	30 September 2019
	£	£
VAT recoverable	-	3,007
Loan receivable - Brunswick Cambridge (IOM) Limited*	1,670,388	1,679,987
	<u>1,670,388</u>	<u>1,682,994</u>

\*The above loan is unsecured, interest free and repayable on demand.

### 4. CREDITORS

	30 September 2020	30 September 2019
	£	£
Brunswick (Cambridge) Limited Partnership*	21,575	21,575
Brunswick Student Jersey Limited*	17,562	17,562
Unpaid share capital	90	90
	<u>39,227</u>	<u>39,227</u>

\*The above loans are unsecured, interest free and repayable on demand.

# BRUNSWICK CAMBRIDGE PROPCO LIMITED

## Notes to the Financial Statements (continued) for the year ended 30 September 2020

### 5. SHARE CAPITAL

	30 September 2020 £	30 September 2019 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Issued</b>		
762 Ordinary shares of £1 each	762	762

### 6. SHARE PREMIUM

	30 September 2020 £	30 September 2019 £
At 1 October and 30 September	2,999,238	2,999,238
	<b>2,999,238</b>	<b>2,999,238</b>

### 7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	Share capital £	Share premium £	Profit and loss account £	Total shareholders' funds £
At 30 September 2018	762	2,999,238	(1,343,858)	1,656,142
Loss for the year	-	-	(12,275)	(12,275)
At 30 September 2019	<b>762</b>	<b>2,999,238</b>	<b>(1,356,133)</b>	<b>1,643,867</b>
Loss for the year	-	-	(12,606)	(12,606)
At 30 September 2020	<b>762</b>	<b>2,999,238</b>	<b>(1,368,739)</b>	<b>1,631,261</b>

### 8. TAXATION

The Company is subject to corporation tax charged at 19% (2019: 19%) of its profits.

### 9. RELATED PARTY TRANSACTIONS

For the purposes of these financial statements, a related party is an entity or entities who are able to exercise significant influence directly or indirectly over the Company's operations. All related party transactions occur at arms length.

#### JTC (Jersey) Limited (administrators and Company Secretary of the Company)

JTC (Jersey) Limited is considered to be a related party by virtue of Philip Henry Burgin being a Director of the Company as well as a senior officer of JTC (Jersey) Limited.

Administration and accountancy fees paid to the administrator during the year amounted to £9,599 (2019: £12,275) with £nil (2019: £nil) being outstanding and payable at the year end date.

	30 September 2020 £	30 September 2019 £
<b>Loan balances with related parties</b>		
Loan payable to Brunswick Student Jersey Limited	17,562	17,562
Loan payable to Brunswick (Cambridge) Limited Partnership	21,575	21,575
Loan receivable from Brunswick Cambridge (IOM) Limited	1,670,388	1,679,987

## **BRUNSWICK CAMBRIDGE PROPCO LIMITED**

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### **Notes to the Financial Statements (continued) for the year ended 30 September 2020**

#### **10. ULTIMATE HOLDING AND CONTROLLING PARTY**

The immediate parent undertaking is Brunswick Cambridge (IOM) Limited, a company incorporated in Isle of Man.

The Directors consider the ultimate controlling party to be Brunswick Student Jersey Limited, a company incorporated in Jersey, Channel Islands.

#### **11. GOING CONCERN**

The Directors intend to wind up the Company within 12 months of the approval of these financial statements; as such these financial statements have been prepared on a break-up basis.

#### **12. SUBSEQUENT EVENTS**

There have been no significant events after the reporting date which would require disclosure in these financial statements.