
LIPTROTS (CALVERLEY) LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

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COMPANIES HOUSE

LIPTROTS (CALVERLEY) LIMITED

COMPANY INFORMATION

Directors	K C Patel J C Patel H Patel
Registered number	05994082
Registered office	2 Peterwood Way Croydon Surrey CR0 4UQ

LIPTROTS (CALVERLEY) LIMITED

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LIPTROTS (CALVERLEY) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

The Directors present their report and the financial statements for the year ended 31 March 2020.

Principal activity

The company ceased trading on 31 October 2016. On 1st November 2016 the entire issued share capital of the company was acquired by Day Lewis plc and trade and assets were hived up into that company.

Directors

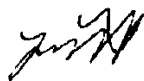
The Directors who served during the year were:

K C Patel
J C Patel
H Patel

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



J C Patel
Director

Date: 8 March 2021

2 Peterwood Way
Croydon
Surrey
CR0 4UQ

LIPTROTS (CALVERLEY) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	2020 £	2019 £
Tax on profit		-	-
Profit for the financial year		<u>-</u>	<u>-</u>

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	2020 £	2019 £
Other comprehensive income		-	-
Total comprehensive income for the year		<u>-</u>	<u>-</u>

There were no recognised gains and losses for 2020 or 2019 other than those included in the profit and loss account.

The notes on pages 5 to 8 form part of these financial statements.

LIPTROTS (CALVERLEY) LIMITED
REGISTERED NUMBER:05994082

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	5	100	100,000
		<u>100</u>	<u>100,000</u>
Current assets			
Debtors: amounts falling due within one year	6	1,092,375	992,475
		<u>1,092,375</u>	<u>992,475</u>
Creditors: amounts falling due within one year	7	(1,092,375)	(1,088,416)
Net current assets/(liabilities)		-	(95,941)
Total assets less current liabilities		<u>100</u>	<u>4,059</u>
Net assets		<u>100</u>	<u>4,059</u>
Capital and reserves			
Called up share capital	8	100	4,059
		<u>100</u>	<u>4,059</u>

The Directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


J C Patel
Director

Date: 8 March 2021

The notes on pages 5 to 8 form part of these financial statements.

LIPTROTS (CALVERLEY) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2020**

	Called up share capital	Total equity
	£	£
At 1 April 2019	4,059	4,059
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Shares cancelled during the year	(3,959)	(3,959)
Total transactions with owners	(3,959)	(3,959)
At 31 March 2020	100	100

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2019**

	Called up share capital	Total equity
	£	£
At 1 April 2018	4,059	4,059
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Total transactions with owners	-	-
At 31 March 2019	4,059	4,059

The notes on pages 5 to 8 form part of these financial statements.

LIPTROTS (CALVERLEY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Liptrots (Calverley) Limited (the "Company") is a private company limited by shares and incorporated, domiciled and registered in England in the United Kingdom. The address of the registered office is given on company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The functional currency of Liptrots (Calverley) Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates. The financial statements are also presented in pounds sterling and rounded to nearest £.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Day Lewis Plc as at 31 March 2020 and these financial statements may be obtained from 2 Peterwood Way, Croydon, Surrey, CR0 4UQ.

2.3 Going concern

As the company and its subsidiary ceased trading on 31 October 2016 and the directors do not intend to acquire a replacement trade, the directors have not prepared the financial statements on a going concern basis.

2.4 Exemption from preparing consolidated financial statements

The Company is a parent Company that is also a subsidiary included in the consolidated financial statements of its immediate parent undertaking established under the law of an EEA state and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

LIPTROTS (CALVERLEY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in note 2, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical judgements and estimations that the directors have made in the process of applying the company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

4. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2019 - £NIL).

LIP TROTS (CALVERLEY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 April 2019	100,000
Amounts written off	(99,900)
At 31 March 2020	<u>100</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
Liptrots (Farsley) Ltd	2 Peterwood Way, Croydon, CR0 4UQ	Dormant	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2020 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

Name	Aggregate of share capital and reserves	Profit/(Loss)
Liptrots (Farsley) Ltd	100	-

6. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	1,092,375	992,475
	<u>1,092,375</u>	<u>992,475</u>

LIPTROTS (CALVERLEY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	1,092,375	1,088,416
	<u>1,092,375</u>	<u>1,088,416</u>

8. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
100 (2019 - 4,059) Ordinary shares of £1.00 each	100	4,059
	<u>100</u>	<u>4,059</u>

9. Controlling party

The company's immediate parent company is Day Lewis plc, a company registered in England and Wales. It prepares group accounts which are available at Day Lewis House, 2 Peterwood Way, Croydon, Surrey CR0 4UQ.

The ultimate parent company is Day Lewis Holdings Limited, a company registered in Cyprus and controlled by the KCTP Will Trust.

Copies of the ultimate parent and of its group financial statements are not publicly available.