

**C.A.B. SERVICES (UK) LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**C.A.B. SERVICES (UK) LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	101,485	63,968
<b>Current assets</b>			
Debtors	5	25,981	24,249
Cash at bank and in hand		-	3
		<u>25,981</u>	<u>24,252</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(48,166)	(39,080)
<b>Net current liabilities</b>		<u>(22,185)</u>	<u>(14,828)</u>
<b>Total assets less current liabilities</b>		79,300	49,140
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(59,446)	(2,290)
<b>Provisions for liabilities</b>			
Deferred tax	<u>8</u>	(19,282)	(12,154)
<b>Net assets</b>		<u>572</u>	<u>34,696</u>
<b>Capital and reserves</b>			
Called up share capital		50	50
Profit and loss account		<u>522</u>	<u>34,646</u>
<b>Shareholders' funds</b>		<u>572</u>	<u>34,696</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 August 2021 and were signed on its behalf by

C A Breward  
Director

Company Registration No. 05993740

**C.A.B. SERVICES (UK) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

C.A.B. Services (UK) Ltd is a private company, limited by shares, registered in England and Wales, registration number 05993740. The registered office is The Old Brickworks, Buckle Street, Honeybourne, Worcestershire, WR11 8LH, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

The comparatives have been restated following prior year adjustments to reclassify loan repayments to rental costs and the associated tax impact. A further adjustment has been made to recognise the deferred tax liability which arose on the purchase of the van fleet.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Buildings 10% straight line
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**C.A.B. SERVICES (UK) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 April 2020	40,000	32,887	140,080	11,578	224,545
Additions	-	-	66,962	385	67,347
At 31 March 2021	40,000	32,887	207,042	11,963	291,892
<b>Depreciation</b>					
At 1 April 2020	12,000	22,488	115,976	10,113	160,577
Charge for the year	4,000	2,600	22,767	463	29,830
At 31 March 2021	16,000	25,088	138,743	10,576	190,407
<b>Net book value</b>					
At 31 March 2021	24,000	7,799	68,299	1,387	101,485
At 31 March 2020	28,000	10,399	24,104	1,465	63,968

<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade debtors	14,901	22,614
Accrued income and prepayments	-	1,635
Other debtors	11,080	-
	25,981	24,249

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank loans and overdrafts	19,285	20,899
Obligations under finance leases and hire purchase contracts	18,316	2,498
Trade creditors	1,193	245
Taxes and social security	-	8,751
Loans from directors	8,542	5,857
Accruals	830	830
	48,166	39,080

The bank overdraft is repayable on demand and is secured on the company's vans.

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank loans	31,667	-
Obligations under finance leases and hire purchase contracts	27,779	2,290
	59,446	2,290

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**8 Deferred taxation**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	22,259	12,154
Tax losses carried forward	(2,977)	-
	<u>19,282</u>	<u>12,154</u>
	<u><u>19,282</u></u>	<u><u>12,154</u></u>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Provision at start of year	12,154	12,905
Charged/(credited) to the profit and loss account	7,128	(751)
Provision at end of year	<u>19,282</u>	<u>12,154</u>
	<u><u>19,282</u></u>	<u><u>12,154</u></u>

**9 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

