

**C.A.B. SERVICES (UK) LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**C.A.B. SERVICES (UK) LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	113,385	101,485
<b>Current assets</b>			
Debtors	5	38,801	25,981
Cash at bank and in hand		40,935	-
		<u>79,736</u>	<u>25,981</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(100,749)	(48,166)
<b>Net current liabilities</b>		<u>(21,013)</u>	<u>(22,185)</u>
<b>Total assets less current liabilities</b>		92,372	79,300
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(62,691)	(59,446)
<b>Provisions for liabilities</b>			
Deferred tax	<u>8</u>	(21,543)	(19,282)
<b>Net assets</b>		<u>8,138</u>	<u>572</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	50	50
Profit and loss account		8,088	522
<b>Shareholders' funds</b>		<u>8,138</u>	<u>572</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 October 2022 and were signed on its behalf by

C A Breward  
Director

Company Registration No. 05993740

**C.A.B. SERVICES (UK) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Statutory information**

C.A.B. Services (UK) Ltd is a private company, limited by shares, registered in England and Wales, registration number 05993740. The registered office is The Old Brickworks, Buckle Street, Honeybourne, Worcestershire, WR11 8QE, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

The comparatives have been restated following prior year adjustments to reclassify loan repayments to rental costs and the associated tax impact. A further adjustment has been made to recognise the deferred tax liability which arose on the purchase of the van fleet.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Buildings 10% straight line
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 April 2021	40,000	32,887	207,042	11,963	291,892
Additions	-	27,654	15,916	875	44,445
At 31 March 2022	40,000	60,541	222,958	12,838	336,337
<b>Depreciation</b>					
At 1 April 2021	16,000	25,088	138,743	10,576	190,407
Charge for the year	4,000	8,510	19,634	401	32,545
At 31 March 2022	20,000	33,598	158,377	10,977	222,952
<b>Net book value</b>					
At 31 March 2022	20,000	26,943	64,581	1,861	113,385
At 31 March 2021	24,000	7,799	68,299	1,387	101,485

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	37,562	14,901
Accrued income and prepayments	1,145	-
Other debtors	94	11,080
	38,801	25,981

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<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	17,218	19,285
VAT	20,279	-
Obligations under finance leases and hire purchase contracts	18,027	18,316
Trade creditors	1,778	1,193
Taxes and social security	10,704	-
Loans from directors	32,058	8,542
Accruals	685	830
	<u>100,749</u>	<u>48,166</u>

The bank overdraft is repayable on demand and is secured on the company's vans.

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	48,271	31,667
Obligations under finance leases and hire purchase contracts	14,420	27,779
	<u>62,691</u>	<u>59,446</u>

<b>8 Deferred taxation</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	21,543	22,259
Tax losses carried forward	-	(2,977)
	<u>21,543</u>	<u>19,282</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Provision at start of year	19,282	12,154
Charged to the profit and loss account	2,261	7,128
Provision at end of year	<u>21,543</u>	<u>19,282</u>

<b>9 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

<b>10 Operating lease commitments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 31 March 2022 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Later than one year and not later than five years	<u>3,588</u>	<u>-</u>

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**11 Average number of employees**

During the year the average number of employees was 7 (2021: 1).

