

**REGISTERED NUMBER: 05993198 (England and Wales)**

**WOODS MASONRY & CONSTRUCTION LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020**

Ian R Collins & Co  
The Bridge House  
Mill Lane  
Dronfield  
Derbyshire  
S18 2XL

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FOR THE YEAR ENDED 31ST MARCH 2022

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**WOODS MASONRY & CONSTRUCTION LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**DIRECTORS:**

S Wood  
V M Wood

**SECRETARY:**

V M Wood

**REGISTERED OFFICE:**

Woodhaven  
57A Stubble Lane  
Dronfield  
Derbyshire  
S18 1PG

**REGISTERED NUMBER:**

05993198 (England and Wales)

**ACCOUNTANTS:**

Ian R Collins & Co  
The Bridge House  
Mill Lane  
Dronfield  
Derbyshire  
S18 2XL

**BALANCE SHEET**  
**31ST MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>54,587</u>	<u>30,569</u>
		<u>54,587</u>	<u>30,569</u>
<b>CURRENT ASSETS</b>			
Stocks		63,571	35,000
Debtors	6	23,870	19,961
Cash at bank and in hand		<u>37,365</u>	<u>26,656</u>
		124,806	81,617
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(99,961)</u>	<u>(63,337)</u>
<b>NET CURRENT ASSETS</b>		<u>24,845</u>	<u>18,280</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		79,432	48,849
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(20,001)	(11,016)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(10,372)</u>	<u>(5,808)</u>
<b>NET ASSETS</b>		<u>49,059</u>	<u>32,025</u>

The notes form part of these financial statements

BALANCE SHEET - continued  
31ST MARCH 2022

	Notes	2022 £	2021 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>49,057</u>	<u>32,023</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>49,059</u>	<u>32,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd November 2022 and were signed on its behalf by:

S Wood - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

**1. STATUTORY INFORMATION**

Woods Masonry & Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1st April 2021  
and 31st March 2022

25,000

**AMORTISATION**

At 1st April 2021  
and 31st March 2022

25,000

**NET BOOK VALUE**

At 31st March 2022

-

At 31st March 2021

-

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st April 2021

76,368

Additions

38,038

Disposals

(27,760)

At 31st March 2022

86,646

**DEPRECIATION**

At 1st April 2021

45,799

Charge for year

11,738

Eliminated on disposal

(25,478)

At 31st March 2022

32,059

**NET BOOK VALUE**

At 31st March 2022

54,587

At 31st March 2021

30,569



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1st April 2021 and 31st March 2022	<u>25,650</u>
<b>DEPRECIATION</b>	
At 1st April 2021	3,203
Charge for year	<u>2,565</u>
At 31st March 2022	<u>5,768</u>
<b>NET BOOK VALUE</b>	
At 31st March 2022	<u>19,882</u>
At 31st March 2021	<u>22,447</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>23,870</u>	<u>19,961</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts	10,011	10,995
Trade creditors	36,759	24,866
Taxation and social security	15,497	2,030
Other creditors	<u>37,694</u>	<u>25,446</u>
	<u>99,961</u>	<u>63,337</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER  
MORE THAN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	<u>20,001</u>	<u>11,016</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by both S Wood and V M Wood ,each having 50% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.