

REGISTERED NUMBER: 05993198 (England and Wales)

WOODS MASONRY & CONSTRUCTION LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2

Ian R Collins & Co
The Bridge House
Mill Lane
Dronfield
Derbyshire
S18 2XL

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FOR THE YEAR ENDED 31ST MARCH 2018

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WOODS MASONRY & CONSTRUCTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:

S Wood
V M Wood

SECRETARY:

V M Wood

REGISTERED OFFICE:

Woodhaven
57A Stubble Lane
Dronfield
Derbyshire
S18 1PG

REGISTERED NUMBER:

05993198 (England and Wales)

ACCOUNTANTS:

Ian R Collins & Co
The Bridge House
Mill Lane
Dronfield
Derbyshire
S18 2XL

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>44,871</u>	<u>35,411</u>
		<u>44,871</u>	<u>35,411</u>
CURRENT ASSETS			
Debtors	6	558	1,395
Cash at bank and in hand		<u>16,185</u>	<u>31,870</u>
		16,743	33,265
CREDITORS			
Amounts falling due within one year	7	<u>(34,011)</u>	<u>(50,142)</u>
NET CURRENT LIABILITIES		<u>(17,268)</u>	<u>(16,877)</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		27,603	18,534
CREDITORS			
Amounts falling due after more than one year	8	(18,537)	(10,378)
PROVISIONS FOR LIABILITIES		<u>(8,525)</u>	<u>(7,082)</u>
NET ASSETS		<u>541</u>	<u>1,074</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2018

	Notes	2018 £	2017 £
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>539</u>	<u>1,072</u>
SHAREHOLDERS' FUNDS		<u><u>541</u></u>	<u><u>1,074</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5th December 2018 and were signed on its behalf by:

S Wood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

1. STATUTORY INFORMATION

Woods Masonry & Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2017 and 31st March 2018	<u>25,000</u>
AMORTISATION	
At 1st April 2017 and 31st March 2018	<u>25,000</u>
NET BOOK VALUE	
At 31st March 2018	<u>-</u>
At 31st March 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2017	52,796
Additions	28,734
Disposals	(24,226)
At 31st March 2018	<u>57,304</u>
DEPRECIATION	
At 1st April 2017	17,385
Charge for year	12,208
Eliminated on disposal	(17,160)
At 31st March 2018	<u>12,433</u>
NET BOOK VALUE	
At 31st March 2018	<u>44,871</u>
At 31st March 2017	<u>35,411</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>558</u>	<u>1,395</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	167	1,230
Hire purchase contracts	8,791	7,902
Trade creditors	1,824	4,566
Taxation and social security	4,992	13,390
Other creditors	<u>18,237</u>	<u>23,054</u>
	<u>34,011</u>	<u>50,142</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>18,537</u>	<u>10,378</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by both S Wood and V M Wood ,each having 50% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.