

Financial Statements for the Year Ended 30 November 2020

for

Crendon Conservatories Limited

Contents of the Financial Statements
for the Year Ended 30 November 2020

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6

Crendon Conservatories Limited

Company Information
for the Year Ended 30 November 2020

DIRECTOR:

Mr R A Warner

REGISTERED OFFICE:

4 Cromwell Court
Aylesbury
Buckinghamshire
HP20 2PB

REGISTERED NUMBER:

05993078 (England and Wales)

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Crendon Conservatories Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crendon Conservatories Limited for the year ended 30 November 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Crendon Conservatories Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Crendon Conservatories Limited and state those matters that we have agreed to state to the director of Crendon Conservatories Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Crendon Conservatories Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Crendon Conservatories Limited. You consider that Crendon Conservatories Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Crendon Conservatories Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

APS Accountancy Ltd
4 Cromwell Court
New Street
Aylesbury
Buckinghamshire
HP20 2PB

27 August 2021

Balance Sheet
30 November 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	10,354	17,060
CURRENT ASSETS			
Stocks		79,150	30,000
Debtors	5	127,016	79,435
Cash at bank		29,912	20,564
		<u>236,078</u>	<u>129,999</u>
CREDITORS			
Amounts falling due within one year	6	(184,184)	(188,540)
NET CURRENT ASSETS/(LIABILITIES)		<u>51,894</u>	<u>(58,541)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,248	(41,481)
CREDITORS			
Amounts falling due after more than one year	7	(61,246)	(7,346)
NET ASSETS/(LIABILITIES)		<u><u>1,002</u></u>	<u><u>(48,827)</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		2	(49,827)
SHAREHOLDERS' FUNDS		<u><u>1,002</u></u>	<u><u>(48,827)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 August 2021 and were signed by:

Mr R A Warner - Director

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. **STATUTORY INFORMATION**

Crendon Conservatories Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost
Plant and machinery etc	- 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed assets

All fixed assets are initially recorded at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 4).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2019	15,000	36,235	51,235
Additions	-	637	637
Disposals	-	(4,000)	(4,000)
At 30 November 2020	<u>15,000</u>	<u>32,872</u>	<u>47,872</u>
DEPRECIATION			
At 1 December 2019	10,500	23,675	34,175
Charge for year	1,500	5,843	7,343
Eliminated on disposal	-	(4,000)	(4,000)
At 30 November 2020	<u>12,000</u>	<u>25,518</u>	<u>37,518</u>
NET BOOK VALUE			
At 30 November 2020	<u>3,000</u>	<u>7,354</u>	<u>10,354</u>
At 30 November 2019	<u>4,500</u>	<u>12,560</u>	<u>17,060</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	45,624	16,921
Other debtors	81,392	62,514
	<u>127,016</u>	<u>79,435</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	9,713	23,307
Hire purchase contracts	2,601	2,601
Trade creditors	114,944	121,286
Taxation and social security	51,380	40,096
Other creditors	5,546	1,250
	<u>184,184</u>	<u>188,540</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	59,295	-
Hire purchase contracts	1,951	7,346
	<u>61,246</u>	<u>7,346</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,000</u>	<u>-</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2020 and 30 November 2019:

	2020 £	2019 £
Mr R A Warner		
Balance outstanding at start of year	56,414	92,692
Amounts advanced	76,880	66,429
Amounts repaid	(56,414)	(102,707)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>76,880</u>	<u>56,414</u>

Loans to the director are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.