Registered Number 05991742

ISMAIL COFFEE & TEA LIMITED

Abbreviated Accounts

31 October 2010

ISMAIL COFFEE & TEA LIMITED **Registered Number 05991742**

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		140,891		157,837
Total fixed assets			140,891		157,837
Current assets					
Stocks		17,251		17,894	
Debtors		102,078		101,554	
Cash at bank and in hand		10,702		15,805	
Total current assets		130,031		135,253	
Creditors: amounts falling due within one year		(41,441)		(54,634)	
Net current assets			88,590		80,619
Total assets less current liabilities			229,481		238,456
Creditors: amounts falling due after one year			(553,740)		(536,740)
Total net Assets (liabilities)			(324,259)		(298,284)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(324,359)		(298,384)
Shareholders funds			(324,259)		(298,284)

a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 May 2011

And signed on their behalf by:
Mr R P Gibrail, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	10.00% Straight Line
Equipment	10.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 October 2009	202,806
additions	3,705
disposals	
revaluations	
transfers	
At 31 October 2010	206,511
Depreciation	
At 31 October 2009	44,969
Charge for year	20,651
on disposals	
At 31 October 2010	65,620
Net Book Value	
At 31 October 2009	157,837
At 31 October 2010	140,891

GOING CONCERNAcresfield Capital Limited, the majority shareholder, has agreed to defer the payment of its loan account until all other liabilities have been settled.