

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Anwar Lettings Limited

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for the Year Ended 31 December 2019

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Anwar Lettings Limited

Company Information
for the Year Ended 31 December 2019

DIRECTOR: O Z Anwar

SECRETARY: R F Anwar

REGISTERED OFFICE: 94 Orchard Gate
Greenford
Middlesex
UB6 0QP

REGISTERED NUMBER: 05991289 (England and Wales)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		1,081		3,611
CURRENT ASSETS					
Debtors	5	21,172		19,749	
Cash at bank and in hand		<u>206,637</u>		<u>260,532</u>	
		227,809		280,281	
CREDITORS					
Amounts falling due within one year	6	<u>142,863</u>		<u>174,794</u>	
NET CURRENT ASSETS			<u>84,946</u>		<u>105,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,027		109,098
PROVISIONS FOR LIABILITIES			<u>205</u>		<u>686</u>
NET ASSETS			<u><u>85,822</u></u>		<u><u>108,412</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>85,722</u>		<u>108,312</u>
SHAREHOLDERS' FUNDS			<u><u>85,822</u></u>		<u><u>108,412</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 June 2020 and were signed by:

O Z Anwar - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Anwar Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2019	14,819
Additions	279
At 31 December 2019	<u>15,098</u>
DEPRECIATION	
At 1 January 2019	11,208
Charge for year	2,809
At 31 December 2019	<u>14,017</u>
NET BOOK VALUE	
At 31 December 2019	<u>1,081</u>
At 31 December 2018	<u>3,611</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	3,706	5,333
Amounts owed by group undertakings	3,359	5,172
Prepayments	<u>14,107</u>	<u>9,244</u>
	<u>21,172</u>	<u>19,749</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade creditors	62,460	91,294
Corporation tax	23,533	27,223
Other taxes and social security	46,477	45,852
Other creditors	1,064	1,099
Accrued expenses	<u>9,329</u>	<u>9,326</u>
	<u>142,863</u>	<u>174,794</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.19 £	31.12.18 £
Within one year	2,554	7,917
Between one and five years	<u>56,499</u>	<u>97,573</u>
	<u>59,053</u>	<u>105,490</u>

8. ULTIMATE CONTROLLING PARTY

The company is a 100% subsidiary of Anwar Investments Limited, a company incorporated in England and Wales.

The ultimate controlling party is Mr O Z Anwar who owns 100% of the issued share capital in Anwar Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.