

Registered number  
05990794

**ADEL PROPERTY INVESTMENTS LIMITED**

**Abbreviated Accounts**

**30 November 2016**

**ADEL PROPERTY INVESTMENTS LIMITED****Registered number:** 05990794**Abbreviated Balance Sheet****as at 30 November 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	1,279,978	1,280,360
<b>Current assets</b>			
Debtors		2,281	1,024
Cash at bank and in hand		11,345	6,000
		<u>13,626</u>	<u>7,024</u>
<b>Creditors: amounts falling due within one year</b>		(236,546)	(231,948)
<b>Net current liabilities</b>		<u>(222,920)</u>	<u>(224,924)</u>
<b>Total assets less current liabilities</b>		<u>1,057,058</u>	<u>1,055,436</u>
<b>Creditors: amounts falling due after more than one year</b>		(771,173)	(811,863)
<b>Net assets</b>		<u>285,885</u>	<u>243,573</u>
<b>Capital and reserves</b>			
Called up share capital	4	50,000	50,000
Profit and loss account		235,885	193,573
<b>Shareholders' funds</b>		<u>285,885</u>	<u>243,573</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 21 August 2017

Mr Adam Demetri  
Director

# ADEL PROPERTY INVESTMENTS LIMITED

## Notes to the Abbreviated Accounts

for the year ended 30 November 2016

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance method
Motor vehicles	20% reducing balance method

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 December 2015	1,292,535
Additions	662
At 30 November 2016	<u>1,293,197</u>

#### **Depreciation**

At 1 December 2015	12,175
Charge for the year	1,044
At 30 November 2016	<u>13,219</u>

#### **Net book value**

At 30 November 2016	<u>1,279,978</u>
At 30 November 2015	<u>1,280,360</u>

### 3 Loans

2016

2015

£

£

Creditors include:

Secured bank loans	<u>830,667</u>	<u>830,667</u>
--------------------	----------------	----------------

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.