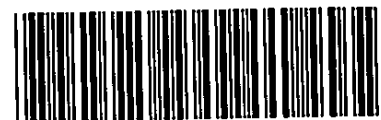


Registered number
5989913

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2010
for
MSA ADVANCED ENGINEERING LIMITED

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MSA ADVANCED ENGINEERING LIMITED

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for the Year Ended 30 November 2010

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MSA ADVANCED ENGINEERING LIMITED

Company Information
for the Year Ended 30 November 2010

DIRECTOR:	Grosvenor Administration Ltd Robert Brady
SECRETARY:	Grosvenor Secretaries Ltd
REGISTERED OFFICE:	6TH FLOOR QUEENS HOUSE 55-56 LINCOLN'S INN FIELDS London WC2A 3LJ
REGISTERED NUMBER:	5989913 (England and Wales)

MSA ADVANCED ENGINEERING LIMITED

Report of the Director
for the Year Ended 30 November 2010

The director presents his report with the financial statements of the company for the year ended 30 November 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of trading in valves and fittings for the chemical and petrol industry


DIRECTOR

The following persons held office during the year

Grosvenor Administration Ltd
Robert Brady (Appointed 18th March 2010)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.


Robert Brady
Director

Date 18th February 2011

MSA ADVANCED ENGINEERING LIMITED

Profit and Loss Account
for the Year Ended 30 November 2010

	Notes	30 11 10 €	30 11 09 €
TURNOVER		-	-
Administrative expenses		<u>10,695</u>	<u>5,952</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(10,695)	(5,952)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(10,695)</u>	<u>(5,952)</u>

The notes form part of these financial statements

MSA ADVANCED ENGINEERING LIMITED

Balance Sheet

30 November 2010

	Notes	30 11 10 €	30 11 09 €
CURRENT ASSETS			
Debtors	4	14,106	12,458
Cash at bank		<u>632</u>	<u>2,495</u>
		14,738	14,953
CREDITORS			
Amounts falling due within one year	5	<u>20,978</u>	<u>10,498</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,240)</u>	<u>4,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,240)</u>	<u>4,455</u>
CAPITAL AND RESERVES			
Called up share capital	6	29,840	29,840
Profit and loss account	7	<u>(36,080)</u>	<u>(25,385)</u>
SHAREHOLDERS' FUNDS		<u>(6,240)</u>	<u>4,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 18th February 2011 and were signed by



Robert Brady
Director

Date 18th February 2011

The notes form part of these financial statements

MSA ADVANCED ENGINEERING LIMITED

Notes to the Financial Statements for the Year Ended 30 November 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 OPERATING LOSS

The operating loss is stated after charging

	30 11 10 €	30 11 09 €
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2010 nor for the year ended 30 November 2009

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 11 10 €	30 11 09 €
VAT repayable	58	30
Other debtors & prepayments	<u>14,048</u>	<u>12,428</u>
	<u>14,106</u>	<u>12,458</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 11 10 €	30 11 09 €
Other creditors & accruals	<u>20,978</u>	<u>10,498</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 11 10 €	30 11 09 €
20,000	Ordinary	£1	<u>29,840</u>	<u>29,840</u>

MSA ADVANCED ENGINEERING LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 November 2010

7 RESERVES

	Profit and loss account €
At 1 December 2009	(25,385)
Deficit for the year	<u>(10,695)</u>
At 30 November 2010	<u>(36,080)</u>

8 CONTROLLING PARTY

The controlling parties are not known to the director