

Company Registration No. 05989502 (England and Wales)

LUXTON & LUXTON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

LUXTON & LUXTON LIMITED

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LUXTON & LUXTON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		11,896		12,354
Current assets					
Debtors		13,633		42,443	
Cash at bank and in hand		87,256		31,677	
		<u>100,889</u>		<u>74,120</u>	
Creditors: amounts falling due within one year		<u>(67,561)</u>		<u>(60,264)</u>	
Net current assets			33,328		13,856
Total assets less current liabilities			45,224		26,210
Provisions for liabilities			(429)		(2,234)
			<u>44,795</u>		<u>23,976</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			44,595		23,776
Shareholders' funds			<u>44,795</u>		<u>23,976</u>

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 August 2015

Mr C Luxton
Director

Company Registration No. 05989502

LUXTON & LUXTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. On this basis the accounts have been prepared on a going concern basis.

1.2 Turnover

Turnover represents the provision of architectural and broadcasting services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	No depreciation provided
Computer equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2013	20,628
Additions	430
	<hr/>
At 30 November 2014	21,058
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Depreciation	
At 1 December 2013	8,275
Charge for the year	887
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At 30 November 2014	9,162
	<hr/>
Net book value	
At 30 November 2014	11,896
	<hr/>
At 30 November 2013	12,354
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	200 Ordinary shares of £1 each	200	200
		<u> </u>	<u> </u>

4 Control

The company is under the control of its director, Mr C Luxton, who owns 50% of the called up share capital.

5 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr C Luxton	3.25	(1,504)	48,458	322	52,831	(5,555)
		<u>(1,504)</u>	<u>48,458</u>	<u>322</u>	<u>52,831</u>	<u>(5,555)</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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