

Company Registration No. 05989406 (England and Wales)

ULLMAN SAILS SW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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ULLMAN SAILS SW LIMITED

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ULLMAN SAILS SW LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		31,203		12,063
Current assets					
Stocks		103,439		27,682	
Debtors		37,236		44,907	
		<u>140,675</u>		<u>72,589</u>	
Creditors: amounts falling due within one year		<u>(167,171)</u>		<u>(104,307)</u>	
Net current liabilities			<u>(26,496)</u>		<u>(31,718)</u>
Total assets less current liabilities			4,707		(19,655)
Provisions for liabilities			<u>(860)</u>		<u>(1,145)</u>
			<u>3,847</u>		<u>(20,800)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			17,799		-
Profit and loss account			<u>(14,952)</u>		<u>(21,800)</u>
Shareholders' funds			<u>3,847</u>		<u>(20,800)</u>

ULLMAN SAILS SW LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2009

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28/9/10



Mr C Davison
Director

Company Registration No. 05989406

ULLMAN SAILS SW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ULLMAN SAILS SW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2009

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 December 2008	16,799
Additions	30,392
Disposals	(851)
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At 30 November 2009	46,340
	<hr/>
Depreciation	
At 1 December 2008	4,736
Charge for the year	10,401
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At 30 November 2009	15,137
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Net book value	
At 30 November 2009	31,203
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At 30 November 2008	12,063
	<hr/>

3 Share capital	2009 £	2008 £
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Transactions with directors

Included in other creditors at 30 November 2009 is £1,270 (2008 - £12,993) owed to Mr C Davison in respect of his director's loan account. This loan is undated, unsecured and interest free