

Registered Number 05989406

ULLMAN SAILS SW LIMITED

Abbreviated Accounts

30 November 2008

ULLMAN SAILS SW LIMITED

Registered Number 05989406

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>12,063</u>		<u>2,144</u>
Total fixed assets			12,063		2,144
<b>Current assets</b>					
Stocks		27,682		5,000	
Debtors		44,907		36,347	
Cash at bank and in hand		0		4,929	
Total current assets		<u>72,589</u>		<u>46,276</u>	
<b>Creditors: amounts falling due within one year</b>		(104,307)		(46,909)	
Net current assets			(31,718)		(633)
Total assets less current liabilities			<u>(19,655)</u>		<u>1,511</u>
Provisions for liabilities and charges			(1,145)		(147)
Total net Assets (liabilities)			(20,800)		1,364
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(21,800)</u>		<u>364</u>
Shareholders funds			<u>(20,800)</u>		<u>1,364</u>

- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 October 2009

And signed on their behalf by:

Mr C Davison, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 November  
2008

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 November 2007	2,859
additions	13,940
disposals	
revaluations	
transfers	
At 30 November 2008	<u>16,799</u>
Depreciation	
At 30 November 2007	715
Charge for year	4,021
on disposals	
At 30 November 2008	<u>4,736</u>
Net Book Value	
At 30 November 2007	2,144
At 30 November 2008	<u>12,063</u>

**3 Share capital**

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

**4 Transactions with directors**

At the year end Mr C Davison was owed £12,993 (2007 - £6,971) by the company.