

ULLMAN SAILS SW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

ULLMAN SAILS SW LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ULLMAN SAILS SW LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2012**

		Year ended		Sixteen months ended
		31/03/2012		30/11/2011
	Notes	£	£	£
Fixed assets				
Tangible assets	2	25,725		32,389
Current assets				
Stocks		199,261		178,778
Debtors		(3,976)		44,078
Cash at bank and in hand		1,968		300
		<u>197,253</u>		<u>223,156</u>
Creditors: amounts falling due within one year		<u>(309,914)</u>		<u>(252,123)</u>
Net current liabilities		<u>(112,661)</u>		<u>(28,967)</u>
Total assets less current liabilities		(86,936)		3,422
Provisions for liabilities		<u>(4,033)</u>		<u>(3,533)</u>
		<u>(90,969)</u>		<u>(111)</u>
Capital and reserves				
Called up share capital		1,000		1,000
Revaluation reserve		17,799		17,799
Profit and loss account		(109,768)		(18,910)
Shareholders' fund		<u>(90,969)</u>		<u>(111)</u>

ULLMAN SAILS SW LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on . . 13/5/13


.....
C Davidson
Director

Companies Registration No. 05989406

ULLMAN SAILS SW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Foreign currency transaction

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

2. Tangible fixed assets

	Plant and machinery etc £
Cost or valuation	
At 1 April 2011	53,404
Additions	1,829
At 31 March 2012	<u>55,233</u>
Depreciation	
At 1 April 2011	21,015
Charge for the year	8,493
At 31 March 2012	<u>29,508</u>
Net book value	
At 31 March 2012	<u>25,725</u>
At 31 March 2011	<u>32,389</u>

ULLMAN SAILS SW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3. Share capital

	2012	2011
	£	£
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>